

R7 C A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FIRST AMENDMENT TO THE FISCAL YEAR 2025 OPERATING BUDGET FOR THE NORTH BEACH COMMUNITY REDEVELOPMENT AREA. JOINT CITY COMMISSION AND NBCRA  
Applicable Area:

# MIAMI BEACH

## COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission

FROM: Eric Carpenter, City Manager

DATE: November 20, 2024 10:06 a.m. Public Hearing

TITLE: A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FIRST AMENDMENT TO THE FISCAL YEAR 2025 OPERATING BUDGET FOR THE NORTH BEACH COMMUNITY REDEVELOPMENT AREA. **JOINT CITY COMMISSION AND NBCRA**

### **RECOMMENDATION**

The Administration recommends adopting this Resolution.

### **BACKGROUND/HISTORY**

In accordance with Section 189.016, Florida Statutes, the governing body of the North Beach Community Redevelopment Agency, operating as a special district, is required to adopt a budget by resolution each fiscal year and may amend the budget at any time, but not later than within 60 days following the end of the fiscal year.

The operating budget for the North Beach Community Redevelopment Area for Fiscal Year (FY) 2025 was adopted by the Mayor and City Commission on September 25, 2024, through Resolution No. 2024-33298, and also adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on September 25, 2024, through Resolution No. 021-2024.

### **ANALYSIS**

#### **North Beach CRA Revenues**

Revenues for the North Beach Community Redevelopment Area are mainly comprised of City and County Tax Increment funds.

#### **North Beach CRA Expenditures**

Expenditures for the North Beach Community Redevelopment Area include project-related expenditures that are allocated for community policing initiatives, enhanced levels of Code Compliance staffing and services, and additional cleanliness and beautification.

Also included are expenditures for a Commercial Façade Improvement Program to improve area aesthetics and promote business attraction and retention, a Residential Property Improvement Program to promote the maintenance of naturally occurring affordable housing stock and resiliency, Arts and Culture related tourism and branding, and small business development.

Other expenditures include administrative expenditures, County and City administrative fees, a set-aside for workforce and affordable housing, and a set-aside for future projects.

## **NORTH BEACH CRA OPERATING BUDGET AMENDMENT**

Pursuant to Section 163.387, Florida Statutes, on the last day of the fiscal year of the community redevelopment agency, any money which remains in the trust fund after the payment of expenses may be appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan. Pursuant to the Interlocal Agreement dated October 4, 2021, between the City of Miami Beach, Miami-Dade County, and the North Beach Community Redevelopment Agency, the City Commission must approve any amendment to the annual budget.

Based on the preliminary FY 2024 year-end analysis for the North Beach Community Redevelopment Area operating budget, it is recommended that \$2,475,000 comprised of \$2,407,000 of unspent appropriations in the FY 2024 North Beach Community Redevelopment Area operating budget and \$68,000 in interest income that was accrued in FY 2024, be carried forward and appropriated in the FY 2025 North Beach Community Redevelopment Area operating budget for projects within the North Beach Community Redevelopment Agency Redevelopment Plan that were originally budgeted in FY 2024 that have not been completed and are still ongoing.

## **FISCAL IMPACT STATEMENT**

See the information provided above.

## **Does this Ordinance require a Business Impact Estimate?** (FOR ORDINANCES ONLY)

If applicable, the Business Impact Estimate (BIE) was published on:  
See BIE at: <https://www.miamibeachfl.gov/city-hall/city-clerk/meeting-notices/>

## **FINANCIAL INFORMATION**

See the information provided above.

## **CONCLUSION**

The Administration recommends that the Mayor and City Commission adopt the First Amendment to the North Beach Community Redevelopment Area operating budget for FY 2025 as described herein and further detailed in the attached Exhibit "A."

EC/RW/JDG/TOS/RA

## **Applicable Area**

North Beach

## **Is this a "Residents Right to Know" item, pursuant to City Code Section 2-17?**

Yes

## **Is this item related to a G.O. Bond Project?**

No

## **Was this Agenda Item initially requested by a lobbyist which, as defined in Code Sec. 2-481, includes a principal engaged in lobbying?** No

If so, specify the name of lobbyist(s) and principal(s):

**Department**

Management and Budget

**Sponsor(s)**

**Co-sponsor(s)**

**Condensed Title**

10:06 a.m. PH, Joint, Adopt 1st Amendment to NBCRA Operating Budget for FY 2025. OMB

# Exhibit A

**City of Miami Beach**  
**North Beach Community Redevelopment Area**  
**Operating Budget**

	FY 2025 Adopted Budget	Carryforward Encumbrances from FY 2024	Carryforward Appropriations from FY 2024	Other	FY 2025 Amended Budget
<b>Revenues and Other Sources of Income</b>					
Tax Increment - City	\$ 1,396,000				\$ 1,396,000
Tax Increment - County	\$ 1,090,000				\$ 1,090,000
Interest Income	\$ 20,000				\$ 20,000
Fund Balance/Prior Year Surplus	\$ -		\$ 2,407,000	\$ 68,000	\$ 2,475,000
<b>TOTAL REVENUES</b>	<b>\$ 2,506,000</b>	<b>\$ -</b>	<b>\$ 2,407,000</b>	<b>\$ 68,000</b>	<b>\$ 4,981,000</b>
<b>Admin/Operating Expenditures</b>					
CMB Administration	\$ 112,000				\$ 112,000
County Admin Fee	\$ 17,000				\$ 17,000
<b>Total Admin/Operating Expenditures</b>	<b>\$ 129,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 129,000</b>
<b>Project Expenditures</b>					
Small Business Development	\$ 97,000				\$ 97,000
Beautification	\$ 342,000				\$ 342,000
Arts & Culture	\$ 175,000				\$ 175,000
Enhanced Services					
Community Policing	\$ 239,000				\$ 239,000
Code Compliance	\$ 130,000				\$ 130,000
Community Cleanliness	\$ 66,000				\$ 66,000
<b>Total Project Expenditures</b>	<b>\$ 1,049,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,049,000</b>
<b>Reserves, Debt Service and Other Obligations</b>					
Set-aside for Affordable & Workforce Housing	\$ 251,000		\$ 1,616,000		\$ 1,867,000
Set-aside for Future Projects	\$ 1,077,000		\$ 791,000	\$ 68,000	\$ 1,936,000
<b>Total Reserves, Debt Service &amp; Other Obligations</b>	<b>\$ 1,328,000</b>	<b>\$ -</b>	<b>\$ 2,407,000</b>	<b>\$ 68,000</b>	<b>\$ 3,803,000</b>
<b>TOTAL EXPENDITURES AND OBLIGATIONS</b>	<b>\$ 2,506,000</b>	<b>\$ -</b>	<b>\$ 2,407,000</b>	<b>\$ 68,000</b>	<b>\$ 4,981,000</b>
<b>SURPLUS / (GAP)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FIRST AMENDMENT TO THE FISCAL YEAR 2025 OPERATING BUDGET FOR THE NORTH BEACH COMMUNITY REDEVELOPMENT AREA.**

**WHEREAS**, in accordance with Section 189.016, Florida Statutes, the governing body of the North Beach Community Redevelopment Agency, operating as a special district, is required to adopt a budget by resolution each fiscal year and may amend the budget at any time, but not later than within 60 days following the end of the fiscal year; and

**WHEREAS**, the operating budget for the North Beach Community Redevelopment Area for Fiscal Year (FY) 2025 was adopted by the Mayor and City Commission on September 25, 2024, through Resolution No. 2024-33298, and also adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on September 25, 2024, through Resolution No. 021-2024; and

**WHEREAS**, pursuant to Section 163.387, Florida Statutes, on the last day of the fiscal year of the community redevelopment agency, any money which remains in the trust fund after the payment of expenses may be appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan; and

**WHEREAS**, based on the preliminary FY 2024 year-end analysis for the North Beach Community Redevelopment Area operating budget, it is recommended that \$2,475,000 comprised of \$2,407,000 of unspent appropriations for projects that were budgeted in FY 2024 that have not yet been completed and are still ongoing and \$68,000 in interest income that was accrued in FY 2024, be carried forward and appropriated in the respective FY 2025 North Beach Community Redevelopment Area operating budget; and

**WHEREAS**, pursuant to the Interlocal Agreement dated October 4, 2021, between the City of Miami Beach, Miami-Dade County, and the North Beach Community Redevelopment Agency, the City Commission must approve any amendment to the annual budget.

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA**, that following a duly noticed public hearing on November 20, 2024, the Mayor and City Commission hereby adopt the First Amendment to the North Beach Community Redevelopment Area operating budget for FY 2025 as set forth in the attached Exhibit "A."

**PASSED and ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Steven Meiner, Mayor

**ATTEST:**

\_\_\_\_\_  
Rafael E. Granado, City Clerk

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

\_\_\_\_\_  
City Attorney

11/11/2024  
\_\_\_\_\_  
Date

## Exhibit "A"

**North Beach Community Redevelopment Agency  
North Beach Community Redevelopment Area  
Operating Budget**

	FY 2025 Adopted Budget	Carryforward Encumbrances from FY 2024	Carryforward Appropriations from FY 2024	Other	FY 2025 Amended Budget
<b>Revenues and Other Sources of Income</b>					
Tax Increment - City	\$ 1,396,000				\$ 1,396,000
Tax Increment - County	\$ 1,090,000				\$ 1,090,000
Interest Income	\$ 20,000				\$ 20,000
Fund Balance/Prior Year Surplus	\$ -		\$ 2,407,000	\$ 68,000	\$ 2,475,000
<b>TOTAL REVENUES</b>	<b>\$ 2,506,000</b>	<b>\$ -</b>	<b>\$ 2,407,000</b>	<b>\$ 68,000</b>	<b>\$ 4,981,000</b>
<b>Admin/Operating Expenditures</b>					
CMB Administration	\$ 112,000				\$ 112,000
County Admin Fee	\$ 17,000				\$ 17,000
<b>Total Admin/Operating Expenditures</b>	<b>\$ 129,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 129,000</b>
<b>Project Expenditures</b>					
Small Business Development	\$ 97,000				\$ 97,000
Beautification	\$ 342,000				\$ 342,000
Arts & Culture	\$ 175,000				\$ 175,000
Enhanced Services					
Community Policing	\$ 239,000				\$ 239,000
Code Compliance	\$ 130,000				\$ 130,000
Community Cleanliness	\$ 66,000				\$ 66,000
<b>Total Project Expenditures</b>	<b>\$ 1,049,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,049,000</b>
<b>Reserves, Debt Service and Other Obligations</b>					
Set-aside for Affordable & Workforce Housing	\$ 251,000		\$ 1,616,000		\$ 1,867,000
Set-aside for Future Projects	\$ 1,077,000		\$ 791,000	\$ 68,000	\$ 1,936,000
<b>Total Reserves, Debt Service &amp; Other Obligations</b>	<b>\$ 1,328,000</b>	<b>\$ -</b>	<b>\$ 2,407,000</b>	<b>\$ 68,000</b>	<b>\$ 3,803,000</b>
<b>TOTAL EXPENDITURES AND OBLIGATIONS</b>	<b>\$ 2,506,000</b>	<b>\$ -</b>	<b>\$ 2,407,000</b>	<b>\$ 68,000</b>	<b>\$ 4,981,000</b>
<b>SURPLUS / (GAP)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>