

F 16. A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, DIRECTING THE ADMINISTRATION TO NEGOTIATE APPROPRIATE TERMS AND CONDITIONS FOR THE POSSIBLE EXTENSION OF THE TERM OF THE MIAMI BEACH MARINA LEASE, TO INCLUDE OPTIONS FOR BOTH A SHORT-TERM (LESS THAN 10 YEARS) AND LONG-TERM (10 YEARS OR MORE) EXTENSION, AND TO PRESENT A DRAFT TERM SHEET THAT INCLUDES BOTH OPTIONS TO THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE (FERC) AND TO THE PUBLIC SAFETY NEIGHBORHOODS AND QUALITY OF LIFE COMMITTEE (PSNQLC) FOR REVIEW BY EACH COMMITTEE AS SOON AS REASONABLY PRACTICABLE.

Applicable Area: