

3. **UPDATE ON NEGOTIATIONS WITH 1940 BARCLAY PARTNERS, LLC, PURSUANT TO REQUEST FOR PROPOSALS (RFP) NO. 2023-115-KB, FOR THE REDEVELOPMENT OF THE CITY-OWNED PROPERTY LOCATED AT 1940 PARK AVENUE (THE BARCLAY) FOR A DEVELOPMENT AND GROUND LEASE AGREEMENT**

Applicable Area:

# MIAMI BEACH

## COMMITTEE MEMORANDUM

TO:	Finance and Economic Resiliency Committee Members
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FROM: Rickelle Williams, Interim City Manager

DATE: July 26, 2024

TITLE: **UPDATE ON NEGOTIATIONS WITH 1940 BARCLAY PARTNERS, LLC, PURSUANT TO REQUEST FOR PROPOSALS (RFP) NO. 2023-115-KB, FOR THE REDEVELOPMENT OF THE CITY-OWNED PROPERTY LOCATED AT 1940 PARK AVENUE (THE BARCLAY) FOR A DEVELOPMENT AND GROUND LEASE AGREEMENT.**

### **BACKGROUND/HISTORY**

Item to be submitted via supplemental

### **ANALYSIS**

### **FISCAL IMPACT STATEMENT**

### **CONCLUSION**

### **Applicable Area**

**Is this a "Residents Right to Know" item, pursuant to City Code Section 2-17?**

**Is this item related to a G.O. Bond Project?**

**Department**

**Sponsor(s)**

**Condensed Title**