

3. **UPDATE ON NEGOTIATIONS WITH 1940 BARCLAY PARTNERS, LLC, PURSUANT TO REQUEST FOR PROPOSALS (RFP) NO. 2023-115-KB, FOR THE REDEVELOPMENT OF THE CITY-OWNED PROPERTY LOCATED AT 1940 PARK AVENUE (THE BARCLAY) FOR A DEVELOPMENT AND GROUND LEASE AGREEMENT**

Applicable Area:

MIAMI BEACH

COMMITTEE MEMORANDUM

TO:	Finance and Economic Resiliency Committee Members
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FROM: Rickelle Williams, Interim City Manager

DATE: July 26, 2024

TITLE: **UPDATE ON NEGOTIATIONS WITH 1940 BARCLAY PARTNERS, LLC, PURSUANT TO REQUEST FOR PROPOSALS (RFP) NO. 2023-115-KB, FOR THE REDEVELOPMENT OF THE CITY-OWNED PROPERTY LOCATED AT 1940 PARK AVENUE (THE BARCLAY) FOR A DEVELOPMENT AND GROUND LEASE AGREEMENT.**

BACKGROUND/HISTORY

Item to be submitted via supplemental

ANALYSIS

FISCAL IMPACT STATEMENT

CONCLUSION

Applicable Area

Is this a "Residents Right to Know" item, pursuant to City Code Section 2-17?

Is this item related to a G.O. Bond Project?

Department

Sponsor(s)

Condensed Title