

C6 A REPORT OF THE JULY 12, 2024 FINANCE AND ECONOMIC RESILIENCY
COMMITTEE - BUDGET WORKSHOP MEETING.
Applicable Area:

MIAMI BEACH

COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission
FROM: Eric Carpenter, City Manager
DATE: September 11, 2024
TITLE: REPORT OF THE JULY 12, 2024 FINANCE AND ECONOMIC RESILIENCY COMMITTEE - BUDGET WORKSHOP MEETING.

RECOMMENDATION

See Memorandum attached.

BACKGROUND/HISTORY

ANALYSIS

FISCAL IMPACT STATEMENT

NA

Does this Ordinance require a Business Impact Estimate?

(FOR ORDINANCES ONLY)

If applicable, the Business Impact Estimate (BIE) was published on .

See BIE at: <https://www.miamibeachfl.gov/city-hall/city-clerk/meeting-notices/>

FINANCIAL INFORMATION

CONCLUSION

Applicable Area

Citywide

Is this a "Residents Right to Know" item, pursuant to City Code Section 2-17?

No

Is this item related to a G.O. Bond Project?

No

Was this Agenda Item initially requested by a lobbyist which, as defined in Code Sec. 2-481, includes a principal engaged in lobbying? No

If so, specify the name of lobbyist(s) and principal(s):

Department

Finance

Sponsor(s)

Co-sponsor(s)

Condensed Title

Report: July 12, 2024 FERC Budget Workshop Meeting. FN

MIAMI BEACH

FINANCE AND ECONOMIC RESILIENCY COMMITTEE

Hybrid Meeting - Commission Chambers and Zoom

Join webinar at <https://miamibeachfl-gov.zoom.us/j/86360595462>; or

Telephone: 1.301.715.8592 or 888.475.4499 (Toll Free) Webinar ID: 863 6059 5462

July 12, 2024 - 9:00 AM

Commissioner Joseph Magazine, Chair
Commissioner Kristen Rosen Gonzalez, Vice-Chair
Commissioner Tanya K. Bhatt, Member
Commissioner Alex Fernandez, Alternate

Jason Greene, Liaison
Nattaly Cuervo, Support Staff

Visit us at www.miamibeachfl.gov for agendas and video streaming of City Commission Committee Meetings.

NEW BUSINESS

1. **FISCAL YEAR 2025 MILLAGE RATE AND OPERATING BUDGET** Management and Budget

ACTION:

On July 12, 2024, the FY 2025 Preliminary Operating Budget was presented to the full City Commission at the Finance and Economic Resiliency Committee (FERC) meeting.

The Chief Financial Officer, Jason D. Greene, and Budget Director, Tameka Otto-Stewart, presented the FY 2025 Preliminary Operating Budget, including all enhancements recommended for funding in the FY 2025 Operating Budgets. The recommendations were endorsed by the FERC with the following updates:

- ADA Accessible Passenger Van (One-Time) request in the amount of \$110,000 from Homeless Services funding was not recommended for funding.
- One (1) Full-Time Emergency Management Fire Division Chief Position (Recurring) in the General Fund to be updated from the original request amount of \$247,000 to reflect the projected cost of reclassifying an existing budgeted position in the Fire Department to be recommended for funding at \$47,000.

In addition, the FERC endorsed that the following additional enhancements be recommended for funding:

- Set aside funding in the General Fund to possibly amend Miami New Drama's existing Management Agreement (Recurring) to provide up to an additional \$220,000, subject to approval and execution of an amended Management Agreement

- Allocate an additional \$30,000 in the General Fund to the Normandy Fountain Business Association (Recurring) for programming.
- Allocate up to \$1,000,000 from Resort Tax reserves for Miami Beach Cultural Anchors and Cultural Presenters Grants (One-Time) impacted by the 2025 Florida state budget cuts.
- Allocate \$220,000 in the General Fund for the completion of an Intensity and Density Capacity Analysis (One-Time).
- Allocate \$30,000 in the Sanitation Enterprise Fund to assess the City of Miami Beach's Cat Population (One-Time).
- Allocate \$75,000 in the General Fund for the completion of an updated Mixed-Use Entertainment (MXE) District Revenue and Expenditure Analysis (One-Time).
- Allocate \$344,000 in the General Fund for two (2) additional full-time Miami Beach Police Department (MBPD) Detention Officers (Recurring).
- Allocate \$325,000 in the General Fund for three (3) Area Managers (Recurring), which was originally recommended by the Administration in the amount of \$212,000 for one (1) full-time position and the equivalent of two (2) part-time positions.
- Allocate \$759,000 in the Sanitation Enterprise Fund for the Residential Area Sidewalk Pressure Washing (Recurring), to include six (6) full-time positions.

Fitness Festival - March 2026

City sponsorship of this event has a preliminary estimated budget of approximately \$1.4 million. The FERC recommended that this event be funded as follows: (1) set aside \$0.5 million in FY 2025 and FY 2026 from the \$0.6 million budgeted annually in the 2% Resort Tax budget for Large Scale Community Events and (2) the remaining balance of \$0.4 million to be identified through the FY 2026 budget development process.

2. **FISCAL YEAR 2025 PRELIMINARY CAPITAL BUDGET UPDATE** Management and Budget

ACTION:

On July 12, 2024, the Administration provided an update on the Preliminary FY 2025 Capital Budget to the full City Commission at the FERC meeting, following the June 21, 2024 meeting. This update focused on changes made to the FY 2025 Capital Budget, after the June meeting.

The Chief Financial Officer, Jason D. Greene, and Budget Director, Tameka Otto-Stewart, presented the five (5) additional projects totaling \$1,185,000, which were recommended by the Administration for funding in the FY 2025 Capital Budget, as noted below:

- Parking Lot P-63 Reforestation (Parking Capital Fund) - \$765,000
- Facilities Management Building Roof and Waterproofing Area of Chiller (Capital Renewal & Replacement (CRR) Fund) - \$150,000
- Facilities Management Building – Electrostatic Painting of Rolling Gate (CRR Fund) - \$75,000
- MBPD Air Handling Unit Replacement (CRR Fund) - \$70,000
- MBPD Condenser and Pumps Upgrade (CRR Fund) - \$125,000

These recommendations were endorsed by the FERC with no updates.

The presentation concluded with a discussion on major capital projects with funding gaps, as well as an analysis on proposed future funding for the relocation of Fire Station 1.