

R7 G A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE SECOND AMENDMENT TO THE FISCAL YEAR 2025 OPERATING BUDGET FOR THE NORTH BEACH COMMUNITY REDEVELOPMENT AREA. JOINT CITY COMMISSION AND NBCRA  
Applicable Area:

# MIAMI BEACH

## COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission

FROM: Eric Carpenter, City Manager

DATE: May 21, 2025 10:05 a.m. Public Hearing

TITLE: A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE SECOND AMENDMENT TO THE FISCAL YEAR 2025 OPERATING BUDGET FOR THE NORTH BEACH COMMUNITY REDEVELOPMENT AREA. **JOINT CITY COMMISSION AND NBCRA**

### **RECOMMENDATION**

The Administration recommends that the City Commission adopt the attached Resolution.

### **BACKGROUND/HISTORY**

In accordance with Section 189.016, Florida Statutes, the governing body of the North Beach Community Redevelopment Agency, operating as a special district, is required to adopt a budget by resolution each fiscal year and may amend the budget at any time, but not later than within 60 days following the end of the fiscal year.

The operating budget for the North Beach Community Redevelopment Area for Fiscal Year (FY) 2025 was adopted by the Mayor and City Commission on September 25, 2024, through Resolution No. 2024-33298, and also adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on September 25, 2024, through Resolution No. 021-2024.

The First Amendment to the operating budget for the North Beach Community Redevelopment Area for FY 2025 was adopted by the Mayor and City Commission on November 20, 2024, through Resolution No. 2024-33397, and also adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on November 20, 2024, through Resolution No. 023-2024.

### **ANALYSIS**

#### **NORTH BEACH CRA ANALYSIS**

##### **North Beach CRA Revenues**

Revenues for the North Beach Community Redevelopment Area are mainly comprised of City and County Tax Increment funds.

##### **North Beach CRA Expenditures**

Expenditures for the North Beach Community Redevelopment Area include project-related expenditures that are allocated for community policing initiatives, enhanced levels of Code Compliance staffing and services, and additional cleanliness and beautification.

Also included are expenditures for a Commercial Façade Improvement Program to improve area aesthetics and promote business attraction and retention, a Residential Property Improvement Program to promote the maintenance of naturally occurring affordable housing stock and resiliency, Arts and Culture related tourism and branding, and small business development.

Other expenditures include administrative expenditures, County and City administrative fees, a set-aside for workforce and affordable housing, and a set-aside for future projects.

## **NORTH BEACH CRA OPERATING BUDGET AMENDMENT**

Pursuant to the Interlocal Agreement dated October 4, 2021, between the City of Miami Beach, Miami-Dade County, and the North Beach Community Redevelopment Agency, the City Commission must approve any amendment to the annual budget.

At the April 23, 2025 City Commission meeting, the Mayor and City Commission adopted Resolution No. 2025-33641, approving the recommendation of the North Beach CRA Advisory Committee to allocate funding in an amount not to exceed \$1.5 million for the design, development, and construction of the Biscayne Beach Elementary Schoolyard Project, which is within the boundaries of the North Beach Community Redevelopment Area. The funding for this project was also approved by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on April 23, 2025, through Resolution No. 028-2025.

As a result, this proposed budget amendment is to realign \$1.5 million of existing funding that is currently appropriated in the FY 2025 North Beach Community Redevelopment Area operating budget for future projects to the Biscayne Beach Elementary Schoolyard Project in the FY 2025 North Beach Community Redevelopment Area capital budget. Additional details regarding this project are included in the companion FY 2025 North Beach Community Redevelopment Area capital budget amendment agenda items.

## **FISCAL IMPACT STATEMENT**

See detailed information above.

## **Does this Ordinance require a Business Impact Estimate?** (FOR ORDINANCES ONLY)

If applicable, the Business Impact Estimate (BIE) was published on:

See BIE at: <https://www.miamibeachfl.gov/city-hall/city-clerk/meeting-notices/>

## **FINANCIAL INFORMATION**

See detailed information above.

## **CONCLUSION**

The Administration recommends that the Mayor and City Commission adopt the Second Amendment to the North Beach Community Redevelopment Area operating budget for FY 2025 as described herein and further detailed in the attached Exhibit "A."

EC/JDG/TOS/RA

## **Applicable Area**

North Beach

**Is this a “Residents Right to Know” item,  
pursuant to City Code Section 2-17?**

Yes

**Is this item related to a G.O. Bond  
Project?**

No

**Was this Agenda Item initially requested by a lobbyist which, as defined in Code Sec. 2-481,  
includes a principal engaged in lobbying?** No

If so, specify the name of lobbyist(s) and principal(s):

**Department**

Management and Budget

**Sponsor(s)**

**Co-sponsor(s)**

**Condensed Title**

10:05 a.m. PH, Joint, Adopt 2nd Amendment to NBCRA Operating Budget for FY 2025. OMB

# EXHIBIT A

**City of Miami Beach**  
**North Beach Community Redevelopment Area**  
**Operating Budget**

	<b>FY 2025 Amended Budget</b>	<b>2nd Budget Amendment</b>	<b>FY 2025 Revised Budget</b>
<b>Revenues and Other Sources of Income</b>			
Tax Increment - City	\$ 1,396,000		\$ 1,396,000
Tax Increment - County	\$ 1,090,000		\$ 1,090,000
Interest Income	\$ 20,000		\$ 20,000
Fund Balance/Prior Year Surplus	\$ 2,475,000	\$ (1,500,000)	\$ 975,000
<b>TOTAL REVENUES</b>	<b>\$ 4,981,000</b>	<b>\$ (1,500,000)</b>	<b>\$ 3,481,000</b>
<b>Admin/Operating Expenditures</b>			
CMB Administration	\$ 112,000		\$ 112,000
County Admin Fee	\$ 17,000		\$ 17,000
<b>Total Admin/Operating Expenditures</b>	<b>\$ 129,000</b>	<b>\$ -</b>	<b>\$ 129,000</b>
<b>Project Expenditures</b>			
Small Business Development	\$ 97,000		\$ 97,000
Beautification	\$ 342,000		\$ 342,000
Arts & Culture	\$ 175,000		\$ 175,000
Enhanced Services			
Community Policing	\$ 239,000		\$ 239,000
Code Compliance	\$ 130,000		\$ 130,000
Community Cleanliness	\$ 66,000		\$ 66,000
<b>Total Project Expenditures</b>	<b>\$ 1,049,000</b>	<b>\$ -</b>	<b>\$ 1,049,000</b>
<b>Reserves, Debt Service and Other Obligations</b>			
Set-aside for Affordable & Workforce Housing	\$ 1,867,000		\$ 1,867,000
Set-aside for Future Projects	\$ 1,936,000	\$ (1,500,000)	\$ 436,000
<b>Total Reserves, Debt Service &amp; Other Obligations</b>	<b>\$ 3,803,000</b>	<b>\$ (1,500,000)</b>	<b>\$ 2,303,000</b>
<b>TOTAL EXPENDITURES AND OBLIGATIONS</b>	<b>\$ 4,981,000</b>	<b>\$ (1,500,000)</b>	<b>\$ 3,481,000</b>
<b>SURPLUS / (GAP)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE  
CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE SECOND  
AMENDMENT TO THE FISCAL YEAR 2025 OPERATING BUDGET  
FOR THE NORTH BEACH COMMUNITY REDEVELOPMENT AREA.**

**WHEREAS**, in accordance with Section 189.016, Florida Statutes, the governing body of the North Beach Community Redevelopment Agency, operating as a special district, is required to adopt a budget by resolution each fiscal year and may amend the budget at any time, but not later than within 60 days following the end of the fiscal year; and

**WHEREAS**, the operating budget for the North Beach Community Redevelopment Area for Fiscal Year (FY) 2025 was adopted by the Mayor and City Commission on September 25, 2024, through Resolution No. 2024-33298, and also adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on September 25, 2024, through Resolution No. 021-2024; and

**WHEREAS**, the First Amendment to the operating budget for the North Beach Community Redevelopment Area for FY 2025 was adopted by the Mayor and City Commission on November 20, 2024, through Resolution No. 2024-33397, and also adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on November 20, 2024, through Resolution No. 023-2024; and

**WHEREAS**, at the April 23, 2025 City Commission meeting, the Mayor and City Commission adopted Resolution No. 2025-33641, approving the recommendation of the North Beach CRA Advisory Committee to allocate funding in an amount not to exceed \$1.5 million for the design, development, and construction of the Biscayne Beach Elementary Schoolyard Project that is within the boundaries of the North Beach Community Redevelopment Area, which was also adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on April 23, 2025, through Resolution No. 028-2025; and

**WHEREAS**, as a result, this proposed budget amendment is to realign \$1.5 million of existing funding that is currently appropriated in the FY 2025 North Beach Community Redevelopment Area operating budget for future projects to the Biscayne Beach Elementary Schoolyard Project in the FY 2025 North Beach Community Redevelopment Area capital budget; and

**WHEREAS**, pursuant to the Interlocal Agreement dated October 4, 2021, between the City of Miami Beach, Miami-Dade County, and the North Beach Community Redevelopment Agency, the City Commission must approve any amendment to the annual budget.

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA**, that following a duly

noticed public hearing on May 21, 2025, the Mayor and City Commission hereby adopt the Second Amendment to the North Beach Community Redevelopment Area operating budget for FY 2025 as set forth in the attached Exhibit "A."

**PASSED** and **ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

**ATTEST:**

\_\_\_\_\_  
Steven Meiner, Mayor

\_\_\_\_\_  
Rafael E. Granado, City Clerk

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

  
\_\_\_\_\_  
City Attorney

5/7/2025  
\_\_\_\_\_  
Date



## Exhibit "A"

**City of Miami Beach  
North Beach Community Redevelopment Area  
Operating Budget**

	FY 2025 Amended Budget	2nd Budget Amendment	FY 2025 Revised Budget
<b>Revenues and Other Sources of Income</b>			
Tax Increment - City	\$ 1,396,000		\$ 1,396,000
Tax Increment - County	\$ 1,090,000		\$ 1,090,000
Interest Income	\$ 20,000		\$ 20,000
Fund Balance/Prior Year Surplus	\$ 2,475,000	\$ (1,500,000)	\$ 975,000
<b>TOTAL REVENUES</b>	<b>\$ 4,981,000</b>	<b>\$ (1,500,000)</b>	<b>\$ 3,481,000</b>
<b>Admin/Operating Expenditures</b>			
CMB Administration	\$ 112,000		\$ 112,000
County Admin Fee	\$ 17,000		\$ 17,000
<b>Total Admin/Operating Expenditures</b>	<b>\$ 129,000</b>	<b>\$ -</b>	<b>\$ 129,000</b>
<b>Project Expenditures</b>			
Small Business Development	\$ 97,000		\$ 97,000
Beautification	\$ 342,000		\$ 342,000
Arts & Culture	\$ 175,000		\$ 175,000
Enhanced Services			
Community Policing	\$ 239,000		\$ 239,000
Code Compliance	\$ 130,000		\$ 130,000
Community Cleanliness	\$ 66,000		\$ 66,000
<b>Total Project Expenditures</b>	<b>\$ 1,049,000</b>	<b>\$ -</b>	<b>\$ 1,049,000</b>
<b>Reserves, Debt Service and Other Obligations</b>			
Set-aside for Affordable & Workforce Housing	\$ 1,867,000		\$ 1,867,000
Set-aside for Future Projects	\$ 1,936,000	\$ (1,500,000)	\$ 436,000
<b>Total Reserves, Debt Service &amp; Other Obligations</b>	<b>\$ 3,803,000</b>	<b>\$ (1,500,000)</b>	<b>\$ 2,303,000</b>
<b>TOTAL EXPENDITURES AND OBLIGATIONS</b>	<b>\$ 4,981,000</b>	<b>\$ (1,500,000)</b>	<b>\$ 3,481,000</b>
<b>SURPLUS / (GAP)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>