

NB 35. DISCUSS FY 2026 BUDGET PRIORITIZATION OF RENOVATION FOR SUNSET ISLANDS PARK AND INCLUDE RESIDENTS' OPTIONS AND FEEDBACK.  
Applicable Area:

# MIAMI BEACH

## COMMITTEE MEMORANDUM

TO: Finance and Economic Resiliency Committee Members  
FROM: Eric Carpenter, City Manager  
DATE: May 7, 2025  
TITLE: DISCUSS FY 2026 BUDGET PRIORITIZATION OF RENOVATION FOR SUNSET ISLANDS PARK AND INCLUDE RESIDENTS' OPTIONS AND FEEDBACK.

### **RECOMMENDATION**

The Administration recommends that while the Finance and Economic Resiliency Committee evaluates a renovation for Sunset Island II Park, it also carefully considers several critical factors that will significantly impact the General Fund budget, beginning in FY 2026:

1. The City's increasing unfunded capital improvement program.
2. Long-term General Fund financial projections indicating a potential shortfall in upcoming fiscal years.
3. The passage of Amendment 5 in November 2024, which increases the homestead exemption and further constrains the growth of taxable property values.

These considerations are essential to ensure that decisions regarding a renovation for Sunset Island II Park align with the City's broader long-term financial stability and strategic priorities. If the Committee recommends funding a renovation for Sunset Island II Park, the Administration recommends it be considered as part of the FY 2026 budget process.

### **BACKGROUND/HISTORY**

The City owns a piece of property on Sunset Island II, located on Sunset Drive between West 25th and West 27th Street. The space is currently undeveloped green space. Residents have approached the City about a renovation project to create a park in this space. At the time of this memo the scope has not been defined as input from residents is still being received.

### **ANALYSIS**

### **FISCAL IMPACT STATEMENT**

The estimated cost of this project will be determined once the project scope is defined.

### **Does this Ordinance require a Business Impact Estimate?**

(FOR ORDINANCES ONLY)

The Business Impact Estimate (BIE) was published on .

See BIE at: <https://www.miamibeachfl.gov/city-hall/city-clerk/meeting-notice/>

**FINANCIAL INFORMATION**

Fiscal impact to be determined.

**CONCLUSION**

N/A

**Applicable Area**

Citywide

**Is this a "Residents Right to Know" item, pursuant to City Code Section 2-17?**

Yes

**Is this item related to a G.O. Bond Project?**

No

**Was this Agenda Item initially requested by a lobbyist which, as defined in Code Sec. 2-481, includes a principal engaged in lobbying?** No

If so, specify the name of lobbyist(s) and principal(s):

**Department**

Parks and Recreation

**Sponsor(s)**

Commissioner Joseph Magazine

**Co-sponsor(s)**

**Condensed Title**

FY 2026 Budget Prioritization of renovations for park at Sunset Islands.

C4 R REFERRAL TO THE MAY 7, 2025, FINANCE AND ECONOMIC RESILIENCY COMMITTEE - FY 2026 BUDGET PRIORITIZATION OF RENOVATION FOR SUNSET ISLANDS PARK AND INCLUDE RESIDENTS OPTIONS AND FEEDBACK

Applicable Area:

# MIAMI BEACH

## COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission  
FROM: Commissioner Joseph Magazine  
DATE: April 23, 2025  
TITLE: REFERRAL TO THE MAY 7, 2025, FINANCE AND ECONOMIC RESILIENCY COMMITTEE - FY 2026 BUDGET PRIORITIZATION OF RENOVATION FOR SUNSET ISLANDS PARK AND INCLUDE RESIDENTS OPTIONS AND FEEDBACK.

### **RECOMMENDATION**

Please place on the May 7th, 2025, meeting, a referral to the Finance and Economic Resiliency Committee ("FERC") to discuss the FY 2026 budget prioritization of an indemand park renovation for the Sunset Islands.

### **BACKGROUND/HISTORY**

Currently the Sunset Islands community does not have sidewalks nor a park where residents can recreate. This creates unsafe situations for children and adults alike. Therefore we should discuss prioritizing renovating their park in the 2026 budget process at the next possible Finance and Economic Resiliency Committee (FERC) meeting.

### **ANALYSIS**

### **FISCAL IMPACT STATEMENT**

TBD

### **Does this Ordinance require a Business Impact Estimate?**

(FOR ORDINANCES ONLY)

If applicable, the Business Impact Estimate (BIE) was published on:

See BIE at: <https://www.miamibeachfl.gov/city-hall/city-clerk/meeting-notices/>

### **FINANCIAL INFORMATION**

### **CONCLUSION**

### **Applicable Area**

South Beach

**Is this a “Residents Right to Know” item, pursuant to City Code Section 2-17?**

No

**Is this item related to a G.O. Bond Project?**

No

**Was this Agenda Item initially requested by a lobbyist which, as defined in Code Sec. 2-481, includes a principal engaged in lobbying?** No

If so, specify the name of lobbyist(s) and principal(s): n/a

**Department**

Office of Commissioner Joseph Magazine

**Sponsor(s)**

Commissioner Joseph Magazine

**Co-sponsor(s)**

**Condensed Title**

Ref: FERC (5/7/2025) - FY 2026 Budget Prioritization of renovations for park at Sunset Islands.  
(JM)

**Previous Action (For City Clerk Use Only)**