

R7 N A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ACCEPTING THE RECOMMENDATION OF THE LAND USE AND SUSTAINABILITY COMMITTEE AT ITS APRIL 15, 2025 MEETING (1) TO DIRECT THE ADMINISTRATION TO IDENTIFY, AS PART OF THE FY 2026 BUDGET PROCESS, LEGALLY AVAILABLE FUNDING SOURCES, INCLUDING BUT NOT LIMITED TO THE GENERAL FUND, TO ENABLE THE CITY TO ACQUIRE THE PROPERTY LOCATED AT 7605 COLLINS AVENUE (PROPERTY) FOR \$6.53 MILLION FROM THE CITY'S BUILDING FUND, WHICH ORIGINALLY ACQUIRED THE PROPERTY, TO CREATE A MARINE SCIENCE EDUCATION CENTER AND MUSEUM AT THE PROPERTY INSTEAD OF A SATELLITE BUILDING DEPARTMENT OFFICE AS ORIGINALLY CONTEMPLATED AT THE TIME OF PURCHASE AND (2) TO DIRECT THE ADMINISTRATION TO SEEK A UNIVERSITY PARTNER TO FUND THE RENOVATION AND OPERATION OF THE FACILITY.

Applicable Area: