

R7 C OCEAN TERRACE DEVELOPMENT AGREEMENT - AMENDMENT A
RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI
BEACH, APPROVING, FOLLOWING SECOND READING/PUBLIC HEARING, A
FIRST AMENDMENT TO THE DEVELOPMENT AGREEMENT, DATED JULY 31,
2019, CURRENTLY AMONG THE CITY OF MIAMI BEACH ("CITY"), 7450 OCEAN
TERRACE LLC, OCEAN TERRACE TRUSTEE LLC, OCEAN TERRACE
RESIDENTIAL LLC, OCEAN TERRACE SHARED FACILITIES LLC, AND OCEAN
TERRACE RETAIL LLC (COLLECTIVELY, "PROJECT DEVELOPER"), AND 0TH
STREETSCAPE, LLC ("PARK DEVELOPER"), FOR THE DEVELOPMENT OF THE
OCEAN TERRACE PROPERTY, GENERALLY LOCATED AT 7409, 7421, 7433,
7435, 7437, 7439, 7441, AND 7449 COLLINS AVENUE, AND 7400, 7410, 7420,
7430, 7436, AND 7450 OCEAN TERRACE ("DEVELOPMENT SITE"), AS
AUTHORIZED UNDER SECTION 2.11.1 OF THE MIAMI BEACH RESILIENCY
CODE (FORMERLY SECTION 118-4 OF THE CITY CODE), AND SECTIONS
163.3220 - 163.3243, FLORIDA STATUTES, WHICH FIRST AMENDMENT
ELIMINATES THE REQUIREMENT THAT THE PROJECT INCLUDE AT LEAST 75
HOTEL UNITS.
Applicable Area: