

C4 K REFERRAL TO THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE TO
DISCUSS A SYSTEMIC REVIEW OF ALL IMPACT FEES AND CPI INCREASES.
Applicable Area:



COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission
FROM: Commissioner Tanya K. Bhatt
DATE: March 19, 2025
TITLE: REFERRAL TO THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE TO DISCUSS A SYSTEMIC REVIEW OF ALL IMPACT FEES AND CPI INCREASES.

RECOMMENDATION

BACKGROUND/HISTORY

Please place on the March 19, 2025 agenda a referral to the Finance and Economic Resiliency Committee to discuss a systemic review of all impact fees and CPI increases in the City of Miami Beach

Water/sewer impact fees for new development have not been increased in thirty years. These impact fees play an important role in helping the City maintain and improve our infrastructure without passing undue cost burdens on to residents. Because these impact fees have not been raised by CPI, as other City fees are, the purchasing power of the dollars the City is collecting today in impact fees is worth only about half of what it was in 1995, due to inflation.

It is paramount that our fees keep up with CPI automatically going forward. The Administration should be prepared to present a systemic review of all impact fees and CPI increases in the City of Miami Beach to ensure we are not making this mistake in multiple areas, and recommendations of how to rectify this going forward.

ANALYSIS

FISCAL IMPACT STATEMENT

N/A

Does this Ordinance require a Business Impact Estimate?
(FOR ORDINANCES ONLY)

If applicable, the Business Impact Estimate (BIE) was published on:
See BIE at: <https://www.miamibeachfl.gov/city-hall/city-clerk/meeting-notice/>

FINANCIAL INFORMATION

CONCLUSION

Applicable Area

Citywide

Is this a “Residents Right to Know” item, pursuant to City Code Section 2-17?

Yes

Is this item related to a G.O. Bond Project?

No

Was this Agenda Item initially requested by a lobbyist which, as defined in Code Sec. 2-481, includes a principal engaged in lobbying? No

If so, specify the name of lobbyist(s) and principal(s):

Department

Office of Commissioner Tanya K. Bhatt

Sponsor(s)

Commissioner Tanya K. Bhatt

Co-sponsor(s)

Condensed Title

Ref: FERC - Systemic Review of all Impact Fees/CPI Increases. (Bhatt)

Previous Action (For City Clerk Use Only)