

C4 AM REFERRAL TO THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE -
DISCUSS THE POTENTIAL CREATION OF A SPECIAL TAXING DISTRICT TO
FUND THE IMPLEMENTATION SECURITY FEATURES IN THE BAYSHORE
NEIGHBORHOOD.

Applicable Area:



COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission
FROM: Commissioner David Suarez
DATE: February 26, 2025
TITLE: REFERRAL TO THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE -
DISCUSS THE POTENTIAL CREATION OF A SPECIAL TAXING DISTRICT TO
FUND THE IMPLEMENTATION SECURITY FEATURES IN THE BAYSHORE
NEIGHBORHOOD.

RECOMMENDATION

N/A

BACKGROUND/HISTORY

See revised memorandum attached.

ANALYSIS

FISCAL IMPACT STATEMENT

N/A

Does this Ordinance require a Business Impact Estimate?
(FOR ORDINANCES ONLY)

If applicable, the Business Impact Estimate (BIE) was published on:
See BIE at: <https://www.miamibeachfl.gov/city-hall/city-clerk/meeting-notice/>

FINANCIAL INFORMATION

N/A

CONCLUSION

N/A

Applicable Area

South Beach

**Is this a "Residents Right to Know" item,
pursuant to City Code Section 2-17?**

**Is this item related to a G.O. Bond
Project?**

No

No

Was this Agenda Item initially requested by a lobbyist which, as defined in Code Sec. 2-481, includes a principal engaged in lobbying? No

If so, specify the name of lobbyist(s) and principal(s): N/A

Department

Office of Commissioner David Suarez

Sponsor(s)

Commissioner David Suarez

Co-sponsor(s)

Condensed Title

Ref: FERC - Establishment of Security District in Bayshore Neighborhood. (Suarez)

Previous Action (For City Clerk Use Only)



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Date: February 26, 2025

Subject: REFERRAL TO THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE - DISCUSS THE POTENTIAL CREATION OF A SPECIAL TAXING DISTRICT TO FUND THE IMPLEMENTATION OF SECURITY FEATURES IN THE BAYSHORE NEIGHBORHOOD.

ANALYSIS

Please place on the February 26, 2025 agenda a referral to the Finance and Economic Resiliency Committee (the "Committee") to discuss the potential creation of a special taxing district to fund the implementation of security features in the Bayshore Neighborhood.

Background:

There has been growing concern among residents and community leaders in the Bayshore Neighborhood regarding the need for enhanced security measures. Specifically, the implementation of security systems is being considered as a means to improve safety and mitigate potential risks in this area. In light of these concerns, I would like the Committee to explore the feasibility of establishing a special taxing district within this neighborhood to fund such security measures while also addressing the need for a sustainable financial mechanism for ongoing maintenance and improvements.

The Administration and Office of the City Attorney should be prepared to discuss the following at Committee, as applicable:

- Review of existing security concerns in the neighborhood, and determine which security measures, such as roving private security or surveillance systems, would be most beneficial.
- Presentation of preliminary cost analysis of the proposed security measures, including installation and ongoing maintenance costs and corresponding financial implications for property owners.
- Discussion regarding the legal requirements for creating a special taxing district and the steps necessary to implement such a proposal.