

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ACCEPTING THE RECOMMENDATION OF THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE, AT ITS MARCH 26, 2025, MEETING, AND DIRECTING THE ADMINISTRATION TO MAINTAIN THE CURRENT ONE-TIME FEE IN LIEU OF PARKING RATE OF \$40,000.00 PER REQUIRED OFF-STREET PARKING SPACE.**

**WHEREAS**, Chapter 5, Article IV, of the Land Development Regulations of the City Code (LDRs) establishes the "Fee in Lieu of Parking Program," which provides that under certain circumstances new development or uses may pay an impact fee to the City if they are not able to provide required off-street parking on-site; and

**WHEREAS**, at present, the one-time fee in lieu of parking rate is \$40,000.00 per required off-street parking space; and

**WHEREAS**, pursuant to Section 5.4.2(d) of the LDRs, the Planning Department analyzed the construction cost for a recently completed parking garage, taking into account changes in the Consumer Price Index (CPI), and determined that the total cost is approximately \$55,000.00 per parking space; and

**WHEREAS**, increasing the one-time fee in lieu of parking rate from \$40,000.00 per parking space to \$55,000.00 per parking space would increase the annual-recurring fee (annual fee in lieu), which is 2% of the one-time fee, from the current \$800.00 per year for each required space, to approximately \$1,100.00 per year for each required space; and

**WHEREAS**, increasing the one-time fee in lieu of parking rate would primarily impact businesses that pay the annual fee in lieu, resulting in higher annual fees for participating businesses; and

**WHEREAS**, the Administration recommends that the one-time fee in lieu of parking rate remain at \$40,000.00 per off-street parking space which will, in turn, maintain the annual fee in lieu of parking at the current rate; and

**WHEREAS**, on March 26, 2025, the Finance and Economic Resiliency Committee ("FERC") recommended that the City Commission accept the recommendation of the Administration to maintain the current one-time fee in lieu of parking rate of \$40,000.00 per off-street parking space.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA**, that the Mayor and City

Commission hereby accept the recommendation of the Finance and Economic Resiliency Committee, at its March 26, 2025, meeting, and direct the Administration to maintain the current one-time fee in lieu of parking rate of \$40,000.00 per required off-street parking space.

**PASSED and ADOPTED** this 23<sup>rd</sup> day of April 2025.

**ATTEST:**

\_\_\_\_\_  
Steven Meiner, Mayor

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Rafael E. Granado, City Clerk

APPROVED AS TO  
FORM AND LANGUAGE  
& FOR EXECUTION

  
\_\_\_\_\_  
City Attorney NK

4/14/2025  
Date