

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA AUTHORIZING THE ISSUANCE BY THE MIAMI BEACH REDEVELOPMENT AGENCY OF NOT TO EXCEED \$267,000,000 AGGREGATE PRINCIPAL OF TAX INCREMENT REVENUE REFUNDING BONDS, SERIES 2025 (CITY CENTER/HISTORIC CONVENTION VILLAGE), IN ACCORDANCE WITH THE REQUIREMENTS OF CHAPTER 163, PART III, FLORIDA STATUTES, AS AMENDED; AUTHORIZING OFFICERS AND EMPLOYEES OF THE CITY TO TAKE ALL NECESSARY ACTIONS IN CONNECTION THEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Miami Beach Redevelopment Agency (the "Agency") has heretofore issued its \$286,245,000 Miami Beach Redevelopment Agency Tax Increment Revenue and Revenue Refunding Bonds, Series 2015A (City Center/Historic Convention Village), currently outstanding in the principal amount of \$256,485,000 (the "Outstanding 2015A Bonds"), to finance and refinance certain redevelopment projects in an area of the City of Miami Beach, Florida (the "City") known as the "City Center/Historic Convention Village Redevelopment and Revitalization Area," all in accordance with a redevelopment plan adopted by the Agency under Chapter 163, Part III, Florida Statutes, as amended (the "Act"), and approved by the City pursuant to Resolution No. 93-20721 adopted by the Mayor and City Commission of the City (collectively, the "City Commission") on February 12, 1993, as amended; and

**WHEREAS**, the Agency now intends to issue its Tax Increment Revenue Refunding Bonds, Series 2025 (City Center/Historic Convention Village), in the principal amount not to exceed \$267,000,000 (the "Series 2025 Bonds"), for the primary purpose of providing funds, together with any other available moneys, to refund a portion of the Outstanding 2015A Bonds pursuant to Resolution No. 619-2015 adopted by the Chairperson and Members of the Board of the Agency (the "Agency Commission") on October 14, 2015 (the "Original Resolution"), and a Resolution adopted by the Agency Commission on the date hereof (the "Series 2025 Series Resolution"), a copy of which Series 2025 Series Resolution is attached hereto as Exhibit A and made a part hereof; and

**WHEREAS**, in accordance with the requirements of the Act, the City desires to authorize and approve the issuance of the Series 2025 Bonds by the Agency;

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA:**

**SECTION 1.** The above recitals are incorporated herein as findings.

**SECTION 2.** This Resolution is adopted pursuant to the Act and other applicable provisions of law.

**SECTION 3.** In accordance with the requirements of Sections 163.358(3) and 163.385(1) and (3) of the Act, the issuance by the Agency of the Series 2025 Bonds, in the principal amount not to exceed \$267,000,000, under the provisions of the Original Resolution and the Series 2025 Series Resolution is hereby authorized and approved by the City Commission.

**SECTION 4.** The officers and employees of the City are hereby authorized and directed to take all other necessary actions and execute all necessary documents to carry out the

provisions of this Resolution and provide for the issuance of the Series 2025 Bonds by the Agency.

**SECTION 5.** This Resolution shall take effect immediately upon its adoption.

**PASSED and ADOPTED** this 21<sup>st</sup> day of May, 2025.

**ATTEST:**

\_\_\_\_\_  
Steven Meiner, Mayor

\_\_\_\_\_  
Rafael E. Granado, City Clerk

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

  
\_\_\_\_\_  
City Attorney

5/7/2025  
Date

**EXHIBIT A**

**SERIES 2025 SERIES RESOLUTION**