

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE SEVENTH AMENDMENT TO THE GENERAL FUND, ENTERPRISE FUNDS, INTERNAL SERVICE FUNDS, AND SPECIAL REVENUE FUNDS BUDGETS FOR FISCAL YEAR 2024 AS SET FORTH IN THIS RESOLUTION AND IN THE ATTACHED EXHIBIT "A."

WHEREAS, the budgets for the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds for Fiscal Year (FY) 2024 were adopted by the Mayor and City Commission on September 27, 2023, through Resolution No. 2023-32785; and

WHEREAS, the First Amendment to the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds budgets for FY 2024 was adopted by the Mayor and City Commission on November 28, 2023, through Resolution No. 2023-32837; and

WHEREAS, the Second Amendment to the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds budgets for FY 2024 was adopted by the Mayor and City Commission on February 21, 2024, through Resolution No. 2024-32932; and

WHEREAS, the Third Amendment to the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds budgets for FY 2024 was adopted by the Mayor and City Commission on April 3, 2024, through Resolution No. 2024-32997; and

WHEREAS, the Fourth Amendment to the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds budgets for FY 2024 was adopted by the Mayor and City Commission on May 15, 2024, through Resolution No. 2024-33068; and

WHEREAS, the Fifth Amendment to the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds budgets for FY 2024 was adopted by the Mayor and City Commission on June 26, 2024, through Resolution No. 2024-33147; and

WHEREAS, the Sixth Amendment to the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds budgets for FY 2024 was adopted by the Mayor and City Commission on July 24, 2024, through Resolution No. 2024-33218; and

WHEREAS, Section 166.241(4)(c), Florida Statutes, requires that a municipality's budget amendment must be adopted in the same manner as its original budget; and

WHEREAS, the FY 2024 projections as of year-end reflect that the Police and Fire Departments are projected to exceed their current amended FY 2024 budgets due to additional personnel services expenditures incurred during FY 2024 resulting from the usage of unbudgeted overtime for unanticipated initiatives and staffing details to ensure public safety, as well as to maintain minimum shift staffing requirements throughout the City; and

WHEREAS, it is recommended that the FY 2024 General Fund budget be amended to appropriate approximately \$17.4 million of additional General Fund revenues collected in FY 2024 to address the projected overages in the FY 2024 Police and Fire Department budgets of approximately \$2.1 million and \$0.3 million, respectively, and transfer approximately \$15.0 million to the Capital Pay-As-You-Go (PayGo) Fund to fund key existing projects with budget gaps; and

WHEREAS, it is recommended that of the \$15.0 million recommended to be transferred to the Capital PayGo Fund, \$3.2 million be allocated to fund a portion of the upcoming Miami

Beach Golf Course Renovation Project and the remaining \$11.8 million to be allocated to the Fire Station #1 project or other capital project funding needs; and

WHEREAS, pursuant to Resolution No. 2002-24764, when there exists an excess of General Fund revenues over expenditures, remaining funds after funding the increase in the City's reserve, should be deposited in the Capital Reserve Fund; and

WHEREAS, the Administration is recommending waiving this policy for FY 2024 since several initiatives approved by the City Commission are recommended to be funded using year-end FY 2024 surplus and capital transfers are recommended to be appropriated to the Capital PayGo Fund instead of the Capital Reserve Fund to allow for additional flexibility in funding of capital projects; and

WHEREAS, after accounting for the proposed amendments in the current FY 2024 General Fund budget and appropriation of additional General Fund revenues collected in FY 2024, the Administration recommends that the remaining preliminary FY 2024 General Fund surplus be allocated as set forth in this Resolution; and

WHEREAS, approximately \$3.1 million should be set aside for encumbrances from FY 2024 for goods and/or services which had been procured, but not received as of year end that the Administration is recommending be carried forward to the respective FY 2025 General Fund operating budgets; and

WHEREAS, there are approximately \$7.2 million in projects in the General Fund that were budgeted in FY 2024 that have not yet been expended and/or encumbered that the Administration is recommending be carried forward and appropriated in the respective FY 2025 General Fund operating budgets; and

WHEREAS, \$4.0 million should be set aside to be added to the General Fund reserve to achieve the City's General Fund reserve target goal of 25%, or 3 months, of \$114.0 million based on the Adopted FY 2025 General Fund budget of \$456.2 million; and

WHEREAS, \$1.0 million should be set aside for a total of \$2.0 million for one or more future one-time expenditures that support initiatives to proactively address the issue of homelessness within the City, subject to review and approval by the City Commission, as adopted by the Mayor and City Commission on May 15, 2024, through Resolution No. 2024-33052; and

WHEREAS, \$273,000 should be set-aside to be appropriated in the FY 2025 General Fund budget for the installation of wrap lights on median trees along the portion of Washington Avenue from 5th to 17th Street as adopted by the Mayor and City Commission on October 30, 2024; and

WHEREAS, \$125,000 should be set-aside to be appropriated in the FY 2025 budget for the purchase of additional emergency shelter beds at the Salvation Army and Sundari Foundation, Inc. dba Lotus House Shelter to be designated for persons experiencing homelessness pursuant to Resolution Nos. 2024-33188 and 2024-33315 that were adopted by the Mayor and City Commission on July 24, 2024 and October 30, 2024, respectively; and

WHEREAS, \$75,000 should be set-aside to be appropriated in the FY 2025 budget for the design, fabrication, and installation of neighborhood welcoming signage at the main entrances to the Nautilus Neighborhood as adopted by the Mayor and City Commission on October 30, 2024; and

WHEREAS, the preliminary FY 2024 Resort Tax projections as of year-end reflect a surplus of \$822,000 that is recommended to be allocated as set forth in this Resolution; and

WHEREAS, \$53,700 should be set aside for encumbrances from FY 2024 for goods and/or services which had been procured, but not received and expended at year end that the Administration is recommending be carried forward to the respective FY 2025 operating budgets; and

WHEREAS, there are \$768,300 in projects in the Resort Tax Fund that were budgeted in FY 2024 that have not yet been expended and/or encumbered that the Administration is recommending be carried forward into the respective FY 2025 operating budgets; and

WHEREAS, this proposed budget amendment appropriates funding from a combination of available fund balance and additional revenues collected in FY 2024 of \$5.5 million in the Convention Center Fund and \$484,000 in the Risk Management Internal Services Fund for additional projected FY 2024 expenditures that were not budgeted; and

WHEREAS, there are a total of \$3.9 million of encumbrances in the Enterprise Funds, \$1.5 million of Internal Services Fund encumbrances, and \$2.5 million of Special Revenue Funds encumbrances (not including Resort Tax) from FY 2024 for goods or services that were procured in FY 2024, but not yet received and expended, which the Administration recommends be carried over into the respective FY 2025 operating budgets; and

WHEREAS, there are appropriations of approximately \$6.5 million in the Enterprise Funds, \$2.1 million in the Internal Services Funds, and \$5.7 million in the Special Revenue Funds (not including Resort Tax) recommended by the Administration to be carried forward into FY 2025 for projects that were originally budgeted in FY 2024 that have not been completed and are still ongoing; and

WHEREAS, this proposed budget amendment appropriates available funding in the Police Unclaimed Property Fund of \$31,000 and the Building Board-up Demolition Services Fund of \$7,000 to be utilized for allowable costs that were incurred during FY 2024.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that, following a duly noticed public hearing on November 20, 2024, the Mayor and City Commission hereby adopt the Seventh Amendment to the FY 2024 General Fund, Enterprise Funds, Internal Services Funds, and Special Revenue Funds budgets as set forth in this Resolution and in the attached Exhibit "A."

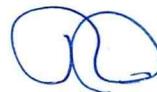
PASSED and ADOPTED this ____ day of _____, 2024.

ATTEST:

Rafael E. Granado, City Clerk

Steven Meiner, Mayor

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney

11/12/2024

Date

Exhibit "A"

GENERAL FUND	FY 2024 Amended Budget	7th Budget Amendment	FY 2024 Revised Budget
REVENUES			
Operating Revenues			
Ad Valorem Taxes	\$ 246,283,000	\$ 3,395,000	\$ 249,678,000
Ad Valorem- Capital Renewal & Repl.	\$ 2,170,000		\$ 2,170,000
Ad Valorem- Pay-As-You-Capital	\$ 4,436,000		\$ 4,436,000
Ad Valorem- Normandy Shores	\$ 316,000		\$ 316,000
Other Taxes	\$ 27,405,000	\$ 2,483,000	\$ 29,888,000
Licenses and Permits	\$ 20,971,000	\$ 3,879,000	\$ 24,850,000
Intergovernmental	\$ 14,227,000		\$ 14,227,000
Charges for Services	\$ 16,892,000	\$ 1,910,000	\$ 18,802,000
Fines & Forfeits	\$ 1,511,000	\$ 713,000	\$ 2,224,000
Interest Earnings	\$ 6,222,000	\$ 1,460,000	\$ 7,682,000
Rents & Leases	\$ 7,596,000	\$ 338,000	\$ 7,934,000
Miscellaneous	\$ 14,780,000	\$ 3,242,000	\$ 18,022,000
Resort Tax Contribution	\$ 46,107,000		\$ 46,107,000
Other Non-Operating Revenue	\$ 14,533,000		\$ 14,533,000
Use of General Fund Reserves/Prior Year Surplus	\$ 17,550,000		\$ 17,550,000
Total General Fund	\$ 440,999,000	\$ 17,420,000	\$ 458,419,000
	FY 2024 Amended Budget	7th Budget Amendment	FY 2024 Revised Budget
APPROPRIATIONS			
Department			
Mayor and Commission	\$ 3,386,000		\$ 3,386,000
City Manager	\$ 4,505,000		\$ 4,505,000
Marketing and Communications	\$ 3,205,000		\$ 3,205,000
Office of Management and Budget	\$ 1,776,000		\$ 1,776,000
Finance	\$ 11,984,000		\$ 11,984,000
Procurement	\$ 3,266,000		\$ 3,266,000
Human Resources/Labor Relations	\$ 3,360,000		\$ 3,360,000
City Clerk	\$ 2,529,000		\$ 2,529,000
City Attorney	\$ 7,620,000		\$ 7,620,000
Housing & Community Services	\$ 5,412,000		\$ 5,412,000
Planning	\$ 6,238,000		\$ 6,238,000
Environment & Sustainability	\$ 2,625,000		\$ 2,625,000
Tourism and Culture	\$ 3,800,000		\$ 3,800,000
Economic Development	\$ 2,598,000		\$ 2,598,000
Code Compliance	\$ 7,392,000		\$ 7,392,000
Parks & Recreation (incl. Golf Courses)	\$ 47,651,000		\$ 47,651,000
Facilities Management General Fund	\$ 4,225,000		\$ 4,225,000
Public Works	\$ 17,679,000		\$ 17,679,000
Capital Improvement Projects	\$ 6,308,000		\$ 6,308,000
Police	\$ 146,877,000	\$ 2,082,000	\$ 148,959,000
Fire	\$ 116,467,000	\$ 293,000	\$ 116,760,000
Citywide (incl. Operating Contingency)	\$ 17,187,000		\$ 17,187,000
Subtotal General Fund	\$ 426,090,000	\$ 2,375,000	\$ 428,465,000
TRANSFERS			
Normandy Shores	\$ 316,000		\$ 316,000
Pay-As-You-Go Capital Fund	\$ 11,145,000	\$ 15,045,000	\$ 26,190,000
Info & Comm Technology Fund	\$ 300,000		\$ 300,000
Capital Reserve Fund	\$ 978,000		\$ 978,000
Capital Renewal & Replacement Fund	\$ 2,170,000		\$ 2,170,000
Subtotal Transfers	\$ 14,909,000	\$ 15,045,000	\$ 29,954,000
Total General Fund	\$ 440,999,000	\$ 17,420,000	\$ 458,419,000

Exhibit "A"

ENTERPRISE FUNDS	FY 2024 Amended Budget	7th Budget Amendment	FY 2024 Revised Budget
REVENUE/APPROPRIATIONS			
Building	\$ 18,923,000		\$ 18,923,000
Convention Center	\$ 45,694,000	\$ 5,535,000	\$ 51,229,000
Water	\$ 47,911,000		\$ 47,911,000
Sewer	\$ 65,734,000		\$ 65,734,000
Stormwater	\$ 39,930,000		\$ 39,930,000
Sanitation	\$ 26,208,000		\$ 26,208,000
Parking	\$ 53,873,000		\$ 53,873,000
Total Enterprise Funds	\$ 298,273,000	\$ 5,535,000	\$ 303,808,000
INTERNAL SERVICE FUNDS			
INTERNAL SERVICE FUNDS	FY 2024 Amended Budget	7th Budget Amendment	FY 2024 Revised Budget
REVENUE/APPROPRIATIONS			
Information Technology	\$ 21,550,000		\$ 21,550,000
Risk Management	\$ 26,870,000	\$ 484,000	\$ 27,354,000
Central Services	\$ 1,202,000		\$ 1,202,000
Office of Inspector General	\$ 2,166,000		\$ 2,166,000
Facilities Management	\$ 13,811,000		\$ 13,811,000
Fleet Management	\$ 23,430,000		\$ 23,430,000
Medical and Dental Insurance	\$ 49,842,000		\$ 49,842,000
Total Internal Service Funds	\$ 138,871,000	\$ 484,000	\$ 139,355,000
SPECIAL REVENUE FUNDS			
SPECIAL REVENUE FUNDS	FY 2024 Amended Budget	7th Budget Amendment	FY 2024 Revised Budget
REVENUE/APPROPRIATIONS			
Education Compact	\$ 258,000		\$ 258,000
IT Technology Fund	\$ 823,000		\$ 823,000
Residential Housing	\$ 1,056,000		\$ 1,056,000
Sustainability	\$ 1,272,000		\$ 1,272,000
Tree Preservation Fund	\$ 461,000		\$ 461,000
Commemorative Tree Trust Fund	\$ 2,000		\$ 2,000
Resort Tax	\$ 118,922,000		\$ 118,922,000
Tourism and Hospitality Scholarships	\$ 35,000		\$ 35,000
Cultural Arts Council	\$ 2,018,000		\$ 2,018,000
Waste Haulers	\$ 110,000		\$ 110,000
Normandy Shores	\$ 316,000		\$ 316,000
Biscayne Point Special Taxing District	\$ 341,000		\$ 341,000
Allison Island Special Taxing District	\$ 349,000		\$ 349,000
Biscayne Beach Special Taxing District	\$ 244,000		\$ 244,000
5th & Alton Garage	\$ 926,000		\$ 926,000
7th Street Garage	\$ 3,161,000		\$ 3,161,000
Transportation Fund	\$ 15,785,000		\$ 15,785,000
People's Transportation Plan	\$ 5,316,000		\$ 5,316,000
Police Confiscation Fund - Federal	\$ 82,000		\$ 82,000
Police Confiscation Fund - State	\$ 55,000		\$ 55,000
Police Unclaimed Property	\$ 18,000	\$ 31,000	\$ 49,000
Police Crash Report Sales	\$ 89,000		\$ 89,000
Police Training Fund	\$ 29,000		\$ 29,000
Red Light Camera Fund	\$ 1,215,000		\$ 1,215,000
E-911 Fund	\$ 923,000		\$ 923,000
Art in Public Places (AIPP)	\$ 171,000		\$ 171,000
Beachfront Concession Initiatives	\$ 102,000		\$ 102,000
Beach Renourishment	\$ 364,000		\$ 364,000
Resiliency Fund	\$ 2,419,000		\$ 2,419,000
Sustainability and Resiliency Fund	\$ 209,000		\$ 209,000
Biscayne Bay Protection Trust Fund	\$ 44,000		\$ 44,000
Brick Paver Program	\$ 10,000		\$ 10,000
Adopt-A-Bench Program	\$ 20,000		\$ 20,000
Miami City Ballet	\$ 60,000		\$ 60,000
Boardup Demolition Services	\$ -	\$ 7,000	\$ 7,000
Total Special Revenue Funds	\$ 157,205,000	\$ 38,000	\$ 157,243,000