

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, AUTHORIZING THE CHAIR OF THE AFFORDABLE HOUSING ADVISORY COMMITTEE TO ACKNOWLEDGE RECEIPT OF THE 2024 ANNUAL INCENTIVES REVIEW AND RECOMMENDATIONS REPORT FROM THE AFFORDABLE HOUSING ADVISORY COMMITTEE; AND FURTHER AUTHORIZING THE ADMINISTRATION TO SUBMIT THE 2024 ANNUAL INCENTIVES REVIEW AND RECOMMENDATIONS REPORT TO THE FLORIDA HOUSING FINANCE CORPORATION.

WHEREAS, the City of Miami Beach has identified in its *Consolidated Plan* the goal of pursuing funding for affordable housing for the rehabilitation of its existing housing stock and to provide homeownership opportunities to its residents; and

WHEREAS, in 1992, the William E. Sadowski Affordable Housing Act established the State Housing Initiatives Partnership (“SHIP”) Program, administered by the Florida Housing Finance Corporation (“FHFC”), to provide funding for rehabilitation of housing stock and homeownership opportunities for low and moderate-income households; and

WHEREAS, SHIP Program funds, derived from set-aside allocations from documentary stamp levies on real estate transactions, have been allocated to the City of Miami Beach; and

WHEREAS, Section 420.9076 of the Florida Statutes requires cities and counties receiving SHIP funds to appoint an Affordable Housing Advisory Committee (“AHAC”) to review the City’s established policies and procedures, ordinances, land development regulations, and adopted local Comprehensive Plan, to recommend actions or initiatives to encourage or facilitate affordable housing, while protecting the ability of the property to appreciate in value; and

WHEREAS, the AHAC is currently comprised of six (6) voting members, with five (5) additional vacancies; and

WHEREAS, the Affordable Housing Advisory Committee held six (6) public meetings during the months of January through October 2024; and

WHEREAS, the AHAC approved the attached *2024 Annual Incentives Review and Recommendations Report*, during an advertised public hearing held on September 17, 2024, in accordance with Section 420.9076 (5) of the Florida Statutes; and

WHEREAS, a public comment period is advertised from September 30, 2024, to October 30, 2024; and

WHEREAS, the Administration will submit the approved report to the FHFC on or before December 30, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby authorize the chair of the Affordable Housing Advisory Committee to acknowledge receipt of the 2024 Annual Incentives Review and Recommendations report from the Affordable Housing Advisory Committee; and further authorize the Administration to submit the 2024 Annual Incentives Review and Recommendations Report to the Florida Housing Finance Corporation.

PASSED and ADOPTED THIS _____ DAY OF _____, 2024.

ATTEST:

STEVEN MEINER, MAYOR

RAFAEL E. GRANADO, CITY CLERK

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney *SH* Date 10/22/2024