

RESOLUTION NO.

2024-33071

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, DIRECTING THE ADMINISTRATION TO INITIATE NON-BINDING DISCUSSIONS WITH THE OWNER OF THE ROOSEVELT THEATER, LOCATED AT 770 ARTHUR GODFREY ROAD (THE "THEATER"), FOR THE CITY'S POTENTIAL PURCHASE OF THE THEATER; FURTHER, AUTHORIZING THE ADMINISTRATION TO OBTAIN AN APPRAISAL OF THE THEATER, AND REFERRING THIS MATTER TO THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE FOR REVIEW OF THE APPRAISAL REPORT AND ANY PROPOSED TERMS FOR THE POTENTIAL PURCHASE OF THE THEATER.

WHEREAS, the Roosevelt Theater, located at 770 Arthur Godfrey Road (the "Theater") was constructed in 1948 and designed by architect Albert Anis in the Post War Modern (MiMo) style of architecture; and

WHEREAS, the Theater opened in 1949 and hosted many film screenings and live performances over the decades; and

WHEREAS, the Theater, which is adjacent to the City-owned parking lot at 4000 Chase Avenue, has been vacant since approximately 2006; and

WHEREAS, the renovation of the Theater is an important component of any effort to revitalize the 41st Street corridor; and

WHEREAS, the Mayor and City Commission desire to direct the Administration: i) to meet with the property owner and explore the opportunity to purchase the Theater; ii) to obtain an appraisal of the Theater, to assist in those discussions; and (iii) to present the appraisal report and summary of discussions with the owner to the Finance and Economic Resiliency Committee for its review and recommendation of proposed terms for the potential purchase of the Theater, along with options for sources of funds to complete the purchase.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission direct the Administration to initiate non-binding discussions with the owner of the Roosevelt Theater, located at 770 Arthur Godfrey Road (the "Theater"), for the City's potential purchase of the Theater; further, authorize the Administration to obtain an appraisal of the Theater, and refer this matter to the Finance and Economic Resiliency Committee for review of the appraisal report and any proposed terms for the potential purchase of the Theater.

PASSED and ADOPTED this 15 day of May 2024.

ATTEST:

781
Rafael E. Granado, City Clerk

MAY 21 2024

Steven Meiner
Steven Meiner, Mayor

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

(sponsored by Commissioner Kristen Rosen Gonzalez)

Co-Sponsored by Commissioner Tanya K. Bhatt



City Attorney

PAZ
Date 3-25-24

MIAMI BEACH

COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission
FROM: Ricardo J. Dopico, City Attorney
DATE: May 15, 2024

SUBJECT: A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, DIRECTING THE ADMINISTRATION TO INITIATE NON-BINDING DISCUSSIONS WITH THE OWNER OF THE ROOSEVELT THEATER, LOCATED AT 770 ARTHUR GODFREY ROAD (THE "THEATER"), FOR THE CITY'S POTENTIAL PURCHASE OF THE THEATER; FURTHER, AUTHORIZING THE ADMINISTRATION TO OBTAIN AN APPRAISAL OF THE THEATER, AND REFERRING THIS MATTER TO THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE FOR REVIEW OF THE APPRAISAL REPORT AND ANY PROPOSED TERMS FOR THE POTENTIAL PURCHASE OF THE THEATER.

BACKGROUND/HISTORY

Was this Agenda Item initially requested by a lobbyist which, as defined in Code Sec. 2-481, includes a principal engaged in lobbying? No

If so, specify name of lobbyist(s) and principal(s): N/A

ANALYSIS

The attached Resolution was prepared at the request of the sponsor, Commissioner Kristen Rosen Gonzalez.

SUPPORTING SURVEY DATA

N/A

FINANCIAL INFORMATION

The fiscal impact of this measure is the cost of an appraisal.

Is this a "Residents Right to Know" item, pursuant to City Code Section 2-14?

No

Does this item utilize G.O. Bond Funds?

No

Legislative Tracking

Office of the City Attorney

Sponsor

Commissioner Kristen Rosen Gonzalez and Co-sponsored by Commissioner Tanya K. Bhatt

ATTACHMENTS:

Description

□ Resolution