

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, DIRECTING THE CITY ADMINISTRATION TO INCREASE THE BUDGET LINE ITEM FOR THE JOB CREATION PROGRAM BY \$400,000 IN THE FY 2026 BUDGET TO ATTRACT NEW BUSINESSES TO THE CITY.**

**WHEREAS**, the City of Miami Beach, through its Economic Development Department, currently administers a number of incentive programs designed to encourage business attraction, retention, and expansion, including the Commercial Lease Subsidy (CLS) Pilot Program, the Job Creation Incentive Program, and the Parking Incentive Program; and

**WHEREAS**, while these programs have had a measure of success, they do not yet match the scale or competitiveness of incentive offerings in other municipalities throughout South Florida and the state, which increasingly compete for high-wage, high-value employers; and

**WHEREAS**, the diversification of the City's economy beyond hospitality and events by attracting technology firms, financial services, healthcare, and other knowledge-based industries that offer high-paying jobs to residents is of paramount importance to the long-term prosperity of the City; and

**WHEREAS**, the Mayor and City Commission desire to take bold action and position Miami Beach as a regional and national leader in business attraction by modernizing and expanding economic incentive offerings to match or exceed those of peer cities, including more competitive financial incentives for job creation; and

**WHEREAS**, the Fiscal Year 2026 budget process will begin with the Commission Budget Retreat on May 27, 2025, and presents a timely and strategic opportunity to evaluate and fund potential enhancements to the City's business attraction tools; and

**WHEREAS**, the amounts offered to new businesses that create jobs in the City of Miami Beach pursuant to the City's current Job Creation Incentive Program ("JCIP") is significantly below what is available in neighboring South Florida cities; and

**WHEREAS**, the JCIP should be modified to include an incentive for employers who create a minimum of 20 new jobs in Miami Beach equal to \$2,500 per employee for employees earning over 120% of Miami Beach's median income (i.e. currently \$85,000, which is 200% of the Miami-Dade County median income) with a cap of \$200,000 per year for up to four (4) years for a single new business; and

**WHEREAS**, increasing the line item for the JCIP in the FY 2026 budget would enable the City to test this enhanced program by allowing for up to two (2) new businesses to participate commencing in FY 2026; and

**WHEREAS**, it is the intent of the Mayor and City Commission to ensure that the City is not only known for the quality of life it offers, but also for its commitment to welcoming and supporting innovative businesses that create lasting economic value for the community.

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA**, that the Mayor and City Commission hereby direct the City Administration to increase the budget line item for the job creation incentive program by \$400,000 in the FY 2026 budget to attract new businesses to the City.

**PASSED and ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

**ATTEST:**

\_\_\_\_\_  
Steven Meiner, Mayor

\_\_\_\_\_  
Rafael E. Granado, City Clerk

(Sponsored by Commissioner Joseph Magazine)

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION



\_\_\_\_\_  
City Attorney

5/14/2025

\_\_\_\_\_  
Date