

Exhibit A

City of Miami Beach
North Beach Community Redevelopment Area
Operating Budget

	FY 2025 Adopted Budget	Carryforward Encumbrances from FY 2024	Carryforward Appropriations from FY 2024	Other	FY 2025 Amended Budget
Revenues and Other Sources of Income					
Tax Increment - City	\$ 1,396,000				\$ 1,396,000
Tax Increment - County	\$ 1,090,000				\$ 1,090,000
Interest Income	\$ 20,000				\$ 20,000
Fund Balance/Prior Year Surplus	\$ -		\$ 2,407,000	\$ 68,000	\$ 2,475,000
TOTAL REVENUES	\$ 2,506,000	\$ -	\$ 2,407,000	\$ 68,000	\$ 4,981,000
Admin/Operating Expenditures					
CMB Administration	\$ 112,000				\$ 112,000
County Admin Fee	\$ 17,000				\$ 17,000
Total Admin/Operating Expenditures	\$ 129,000	\$ -	\$ -	\$ -	\$ 129,000
Project Expenditures					
Small Business Development	\$ 97,000				\$ 97,000
Beautification	\$ 342,000				\$ 342,000
Arts & Culture	\$ 175,000				\$ 175,000
Enhanced Services					
Community Policing	\$ 239,000				\$ 239,000
Code Compliance	\$ 130,000				\$ 130,000
Community Cleanliness	\$ 66,000				\$ 66,000
Total Project Expenditures	\$ 1,049,000	\$ -	\$ -	\$ -	\$ 1,049,000
Reserves, Debt Service and Other Obligations					
Set-aside for Affordable & Workforce Housing	\$ 251,000		\$ 1,616,000		\$ 1,867,000
Set-aside for Future Projects	\$ 1,077,000		\$ 791,000	\$ 68,000	\$ 1,936,000
Total Reserves, Debt Service & Other Obligations	\$ 1,328,000	\$ -	\$ 2,407,000	\$ 68,000	\$ 3,803,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$ 2,506,000	\$ -	\$ 2,407,000	\$ 68,000	\$ 4,981,000
SURPLUS / (GAP)	\$ -	\$ -	\$ -	\$ -	\$ -