

EXHIBIT A

**City of Miami Beach
North Beach Community Redevelopment Area
Operating Budget**

	FY 2025 Amended Budget	2nd Budget Amendment	FY 2025 Revised Budget
Revenues and Other Sources of Income			
Tax Increment - City	\$ 1,396,000		\$ 1,396,000
Tax Increment - County	\$ 1,090,000		\$ 1,090,000
Interest Income	\$ 20,000		\$ 20,000
Fund Balance/Prior Year Surplus	\$ 2,475,000	\$ (1,500,000)	\$ 975,000
TOTAL REVENUES	\$ 4,981,000	\$ (1,500,000)	\$ 3,481,000
Admin/Operating Expenditures			
CMB Administration	\$ 112,000		\$ 112,000
County Admin Fee	\$ 17,000		\$ 17,000
Total Admin/Operating Expenditures	\$ 129,000	\$ -	\$ 129,000
Project Expenditures			
Small Business Development	\$ 97,000		\$ 97,000
Beautification	\$ 342,000		\$ 342,000
Arts & Culture	\$ 175,000		\$ 175,000
Enhanced Services			
Community Policing	\$ 239,000		\$ 239,000
Code Compliance	\$ 130,000		\$ 130,000
Community Cleanliness	\$ 66,000		\$ 66,000
Total Project Expenditures	\$ 1,049,000	\$ -	\$ 1,049,000
Reserves, Debt Service and Other Obligations			
Set-aside for Affordable & Workforce Housing	\$ 1,867,000		\$ 1,867,000
Set-aside for Future Projects	\$ 1,936,000	\$ (1,500,000)	\$ 436,000
Total Reserves, Debt Service & Other Obligations	\$ 3,803,000	\$ (1,500,000)	\$ 2,303,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$ 4,981,000	\$ (1,500,000)	\$ 3,481,000
SURPLUS / (GAP)	\$ -	\$ -	\$ -