

MIAMI BEACH

COMMITTEE MEMORANDUM

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| TO: | Finance and Economic Resiliency Committee Members |
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FROM: Rickelle Williams, Interim City Manager

DATE: July 26, 2024

TITLE: **A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, DIRECTING THE ADMINISTRATION TO NEGOTIATE APPROPRIATE TERMS AND CONDITIONS FOR THE POSSIBLE EXTENSION OF THE TERM OF THE MIAMI BEACH MARINA LEASE, TO INCLUDE OPTIONS FOR BOTH A SHORT-TERM (LESS THAN 10 YEARS) AND LONG-TERM (10 YEARS OR MORE) EXTENSION, AND TO PRESENT A DRAFT TERM SHEET THAT INCLUDES BOTH OPTIONS TO THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE (FERC) AND THE PUBLIC SAFETY NEIGHBORHOODS AND QUALITY OF LIFE COMMITTEE (PSNQLC) FOR REVIEW BY EACH COMMITTEE AS SOON AS REASONABLY PRACTICABLE.**

BACKGROUND/HISTORY

Item to be submitted via supplemental

ANALYSIS

FISCAL IMPACT STATEMENT

CONCLUSION

Applicable Area

Is this a "Residents Right to Know" item, pursuant to City Code Section 2-17?

Is this item related to a G.O. Bond Project?

Department

Sponsor(s)

Commissioner David Suarez

Condensed Title

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