

# ATTACHMENT A

<b>FY 2025 Biscayne Beach Special Taxing District Budget</b>							
	FY 2021 Actuals (CITY OF MIAMI BEACH)	FY 2022 Actuals (CITY OF MIAMI BEACH)	FY 2023 Actuals (CITY OF MIAMI BEACH)	FY 2024 Adopted Budget (CITY OF MIAMI BEACH)	FY 2025 Proposed Budget (CITY OF MIAMI BEACH)	\$ Variance FY 2025 Proposed vs FY 2024 Adopted	% Variance FY 2025 Proposed vs FY 2024 Adopted
<b>REVENUES</b>							
Special Assessments	\$ 217,253	\$ 214,359	\$ 227,431	\$ 239,000	\$ 241,000	\$ 2,000	0.8%
Special Assessment Collection Allowance	-	-	-	-	5,000	5,000	100.0%
Special Assessments Miami-Dade County Collection Allowance	-	-	-	5,000	5,000	-	0.0%
Interest/Other	102,364	346	449	-	-	-	0.0%
Fund Balance/Retained Earnings	-	-	-	-	5,000	5,000	100.0%
<b>Total</b>	<b>\$ 319,617</b>	<b>\$ 214,706</b>	<b>\$ 227,879</b>	<b>\$ 244,000</b>	<b>\$ 256,000</b>	<b>\$ 12,000</b>	<b>4.9%</b>
<b>EXPENDITURES</b>							
Utilities (Water, Sewer, Storm Water, Electricity) <sup>(1)</sup>	\$ 5,676	\$ 6,599	\$ 6,085	\$ 6,400	\$ 7,300	\$ 900	14.1%
Utilities (Telephone)	1,560	2,587	3,164	3,500	4,000	500	14.3%
Janitorial Services <sup>(2)</sup>	496	1,194	1,357	1,400	1,500	100	7.1%
Repairs & Maintenance <sup>(3)</sup>	1,161	4,074	3,736	4,000	3,900	(100)	-2.5%
Gate Arm Replacement Project (One-time)	-	-	-	-	5,000	5,000	100.0%
Security Guard Services <sup>(4)</sup>	199,674	190,419	193,400	200,300	210,000	9,700	4.8%
Advertising <sup>(5)</sup>	-	2,069	450	1,200	1,000	(200)	-16.7%
Guardhouse Lighting <sup>(6)</sup>	-	1,480	2,000	2,200	2,300	100	4.5%
Contingencies (based on collections allowance)	-	-	-	5,000	5,000	-	0.0%
Facilities Management and Other City Services Charges <sup>(7)</sup>	27,100	20,200	20,000	19,000	15,000	(4,000)	-21.1%
OIG Internal Service Charges <sup>(8)</sup>	-	1,000	1,000	1,000	1,000	-	0.0%
<b>Total</b>	<b>\$ 235,668</b>	<b>\$ 229,622</b>	<b>\$ 231,192</b>	<b>\$ 244,000</b>	<b>\$ 256,000</b>	<b>\$ 12,000</b>	<b>4.9%</b>
<b>Surplus / (Shortfall)</b>	<b>\$ 83,949</b>	<b>\$ (14,916)</b>	<b>\$ (3,312)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Actual/Projected Fund Balance Available for Appropriation as of September 30th</b>	<b>\$ 83,949</b>	<b>\$ 69,033</b>	<b>\$ 65,720</b>	<b>\$ 56,720</b>			
<b>Number of Units (per Miami-Dade County Property Appraiser) <sup>(9)</sup></b>	<b>101.00</b>	<b>101.50</b>	<b>101.50</b>	<b>101.50</b>	<b>101.00</b>	<b>(0.50)</b>	<b>-0.5%</b>
<b>\$ Assessment Rate/Unit</b>	<b>\$ 2,188.12</b>	<b>\$ 2,226.60</b>	<b>\$ 2,240.70</b>	<b>\$ 2,403.94</b>	<b>\$ 2,485.15</b>	<b>\$ 81.21</b>	<b>3.4%</b>

**Footnotes:**

<sup>(1)</sup> Utility costs based on the following: Electricity - Based on department's request, which is consistent with the current year trend; Telephone - Based on department's request, which is consistent with current year trend and expected increases in monthly invoices; Storm Water - Based on the average of the prior two years of actuals; Water - Based on the average of the prior year actuals; and Sewer - Based on FY 2023 actuals.

<sup>(2)</sup> FY 2025 janitorial services based on department's request, which is consistent with the prior and current year trends.

<sup>(3)</sup> FY 2025 repairs and maintenance budget based on FY 2023 actuals and current year trends.

<sup>(4)</sup> FY 2025 security guard cost based on anticipated annual hours provided by Facilities Management, as well as a 5% hourly rate increase that was effective April 2024.

<sup>(5)</sup> Advertising budget based on prior year actuals and required advertising for public hearing to adopt annual assessment roll.

<sup>(6)</sup> FY 2025 guardhouse lighting for annual holiday lighting requested by the District.

<sup>(7)</sup> Includes approximately 12.25% of the split-funded Administrative Officer position and indirect costs associated with the operations of the Special Taxing District based on an updated Full Cost Allocation Study completed by a third-party consultant. This includes a 2.0% merit, 0% COLA, and a 10% increase over the FY 2024 projection for Health and Life Insurance, as well as proportionate share of pension costs for portion of full-time Administrative Officer position funded by City's four Taxing Districts.

<sup>(8)</sup> Based on the Office of the Inspector General's FY 2025 budget and internal services allocations for FY 2025.

<sup>(9)</sup> FY 2025 units based on Non-Ad Valorem Assessment roll provided by the Miami Dade Property Appraiser as of June 1, 2024.