

RESOLUTION NO. _____

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE
CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE SECOND
AMENDMENT TO THE FISCAL YEAR 2025 OPERATING BUDGET
FOR THE NORTH BEACH COMMUNITY REDEVELOPMENT AREA.**

WHEREAS, in accordance with Section 189.016, Florida Statutes, the governing body of the North Beach Community Redevelopment Agency, operating as a special district, is required to adopt a budget by resolution each fiscal year and may amend the budget at any time, but not later than within 60 days following the end of the fiscal year; and

WHEREAS, the operating budget for the North Beach Community Redevelopment Area for Fiscal Year (FY) 2025 was adopted by the Mayor and City Commission on September 25, 2024, through Resolution No. 2024-33298, and also adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on September 25, 2024, through Resolution No. 021-2024; and

WHEREAS, the First Amendment to the operating budget for the North Beach Community Redevelopment Area for FY 2025 was adopted by the Mayor and City Commission on November 20, 2024, through Resolution No. 2024-33397, and also adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on November 20, 2024, through Resolution No. 023-2024; and

WHEREAS, at the April 23, 2025 City Commission meeting, the Mayor and City Commission adopted Resolution No. 2025-33641, approving the recommendation of the North Beach CRA Advisory Committee to allocate funding in an amount not to exceed \$1.5 million for the design, development, and construction of the Biscayne Beach Elementary Schoolyard Project that is within the boundaries of the North Beach Community Redevelopment Area, which was also adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on April 23, 2025, through Resolution No. 028-2025; and

WHEREAS, as a result, this proposed budget amendment is to realign \$1.5 million of existing funding that is currently appropriated in the FY 2025 North Beach Community Redevelopment Area operating budget for future projects to the Biscayne Beach Elementary Schoolyard Project in the FY 2025 North Beach Community Redevelopment Area capital budget; and

WHEREAS, pursuant to the Interlocal Agreement dated October 4, 2021, between the City of Miami Beach, Miami-Dade County, and the North Beach Community Redevelopment Agency, the City Commission must approve any amendment to the annual budget.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that following a duly

noticed public hearing on May 21, 2025, the Mayor and City Commission hereby adopt the Second Amendment to the North Beach Community Redevelopment Area operating budget for FY 2025 as set forth in the attached Exhibit "A."

PASSED and **ADOPTED** this _____ day of _____, 2025.

ATTEST:

Steven Meiner, Mayor

Rafael E. Granado, City Clerk

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney

5/7/2025

Date

Exhibit "A"

**City of Miami Beach
North Beach Community Redevelopment Area
Operating Budget**

| | FY 2025 Amended Budget | 2nd Budget Amendment | FY 2025 Revised Budget |
|---|---------------------------|-------------------------|---------------------------|
| Revenues and Other Sources of Income | | | |
| Tax Increment - City | \$ 1,396,000 | | \$ 1,396,000 |
| Tax Increment - County | \$ 1,090,000 | | \$ 1,090,000 |
| Interest Income | \$ 20,000 | | \$ 20,000 |
| Fund Balance/Prior Year Surplus | \$ 2,475,000 | \$ (1,500,000) | \$ 975,000 |
| TOTAL REVENUES | \$ 4,981,000 | \$ (1,500,000) | \$ 3,481,000 |
| Admin/Operating Expenditures | | | |
| CMB Administration | \$ 112,000 | | \$ 112,000 |
| County Admin Fee | \$ 17,000 | | \$ 17,000 |
| Total Admin/Operating Expenditures | \$ 129,000 | \$ - | \$ 129,000 |
| Project Expenditures | | | |
| Small Business Development | \$ 97,000 | | \$ 97,000 |
| Beautification | \$ 342,000 | | \$ 342,000 |
| Arts & Culture | \$ 175,000 | | \$ 175,000 |
| Enhanced Services | | | |
| Community Policing | \$ 239,000 | | \$ 239,000 |
| Code Compliance | \$ 130,000 | | \$ 130,000 |
| Community Cleanliness | \$ 66,000 | | \$ 66,000 |
| Total Project Expenditures | \$ 1,049,000 | \$ - | \$ 1,049,000 |
| Reserves, Debt Service and Other Obligations | | | |
| Set-aside for Affordable & Workforce Housing | \$ 1,867,000 | | \$ 1,867,000 |
| Set-aside for Future Projects | \$ 1,936,000 | \$ (1,500,000) | \$ 436,000 |
| Total Reserves, Debt Service & Other Obligations | \$ 3,803,000 | \$ (1,500,000) | \$ 2,303,000 |
| TOTAL EXPENDITURES AND OBLIGATIONS | \$ 4,981,000 | \$ (1,500,000) | \$ 3,481,000 |
| SURPLUS / (GAP) | \$ - | \$ - | \$ - |