

Budget Available Balance as of 12/03/2024:

The speed detection camera system contract is expected to be revenue generating and is not anticipated to have any direct costs for the City and, as such, there is no review needed at this time to determine if there is sufficient available balance to cover this item.

FISCAL IMPACT STATEMENT

The speed detection camera system for school zones program, initiated in response to new State legislation therefore presents no historical context for the City regarding the potential. As HB 657 dictates the City will retain \$60 to administer speed detection systems in school zones and other public safety initiatives and will remit \$40 to entities as follows: \$20 to the Department of Revenue for deposit into the General Revenue Fund; \$12 to the School District for school security initiatives, student transportation, or safety of student walking conditions; \$5 to the County or municipality

for the School Guard Recruitment and Retention Program; and \$3 to the Law Enforcement Criminal Justice Standards and Training Trust Fund. Modaxo Traffic Management USA Inc., in its proposal response to the RFP, proposed that it will retain 32.91% of the \$60.00. Based on this revenue-sharing structure of the RFP and on the \$100,000 estimated total annual revenue received by the school zone program, Modaxo would receive an estimated \$32,910 and the City will receive an estimated \$67,090 revenue every year. In addition, a key advantage of the City's program is that the City will not incur any installation, maintenance, calibration, administration, or regulatory compliance costs, with all financial terms remaining open for negotiation, offering flexibility as the program grows.