

Exhibit A - Miami Beach Redevelopment Agency

**Miami Beach Redevelopment Agency
City Center Redevelopment Area
Operating Budget**

	FY 2025 Adopted Budget	Carryforward Encumbrances from FY 2024	Carryforward Appropriations from FY 2024	Other	FY 2025 Amended Budget
Revenues and Other Sources of Income					
Tax Increment - City	\$ 35,675,000				\$ 35,675,000
Proj Adjustment to City Increment	\$ (1,766,000)				\$ (1,766,000)
Tax Increment - County	\$ 27,862,000				\$ 27,862,000
Proj Adjustment to County Increment	\$ (1,402,000)				\$ (1,402,000)
Interest Income	\$ 373,000				\$ 373,000
Fund Balance/Retained Earnings	\$ 6,200,000		\$ 241,000		\$ 6,441,000
TOTAL REVENUES	\$ 66,942,000	\$ -	\$ 241,000	\$ -	\$ 67,183,000
Admin/Operating Expenditures					
Management Fee	\$ 640,000				\$ 640,000
Audit fees	\$ 32,000				\$ 32,000
Internal Services	\$ 96,000				\$ 96,000
Total Admin/Operating Expenditures	\$ 768,000	\$ -	\$ -	\$ -	\$ 768,000
Project Expenditures					
Community Policing:					
City Center RDA Police	\$ 5,302,000		\$ 241,000		\$ 5,543,000
City Center RDA Code Compliance	\$ 229,000				\$ 229,000
Capital Projects Maintenance:					
City Center RDA Property Mgmt	\$ 2,419,000				\$ 2,419,000
City Center RDA Sanitation	\$ 4,260,500				\$ 4,260,500
City Center RDA Greenspace	\$ 918,500				\$ 918,500
City Center RDA Parks Maintenance	\$ 627,000				\$ 627,000
Total Project Expenditures	\$ 13,756,000	\$ -	\$ 241,000	\$ -	\$ 13,997,000
Reserves, Debt Service and Other Obligations					
Debt Service Cost	\$ 20,908,000				\$ 20,908,000
Reserve for County Admin Fee	\$ 397,000				\$ 397,000
Reserve for CMB Contribution	\$ 509,000				\$ 509,000
Reserve for County Reimbursement:					
Transfer to County Reimbursement	\$ 6,200,000				\$ 6,200,000
Transfer to County Beach Renourishment Fund	\$ -				\$ -
Reserve for City Reimbursement:					
Transfer to General Fund	\$ -				\$ -
Transfer to Beach Renourishment Fund	\$ -				\$ -
Transfer to Fleet Management Fund	\$ -				\$ -
Transfer to Convention Center	\$ 4,000,000				\$ 4,000,000
Set-aside for Debt Payoff	\$ 20,404,000				\$ 20,404,000
Total Reserves, Debt Service & Other Obligations	\$ 52,418,000	\$ -	\$ -	\$ -	\$ 52,418,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$ 66,942,000	\$ -	\$ 241,000	\$ -	\$ 67,183,000
SURPLUS / (GAP)	\$ -	\$ -	\$ -	\$ -	\$ -

Exhibit A - Anchor Shops and Garage

Anchor Shops and Anchor Garage Operating Budget						
Anchor Parking Garage	FY 2025 Adopted Budget	Carryforward Encumbrances from FY 2024	Carryforward Appropriations from FY 2024	Other	FY 2025 Amended Budget	
Revenues:						
Valet Parking	\$ 314,000				\$ 314,000	
Monthly Permits	\$ 599,000				\$ 599,000	
Attended Parking	\$ 2,411,000				\$ 2,411,000	
Interest Income	\$ 185,000				\$ 185,000	
Misc./Other	\$ 1,000				\$ 1,000	
TOTAL REVENUES	\$ 3,510,000	\$ -	\$ -	\$ -	\$ 3,510,000	
Operating Expenditures:						
Operating Expenditures	\$ 2,919,000				\$ 2,919,000	
Internal Services	\$ 499,000				\$ 499,000	
Contingency/Reserve	\$ 92,000				\$ 92,000	
TOTAL EXPENDITURES	\$ 3,510,000	\$ -	\$ -	\$ -	\$ 3,510,000	
Revenues Less Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	
Anchor Shops	FY 2025 Adopted Budget	Carryforward Encumbrances from FY 2024	Carryforward Appropriations from FY 2024	Other	FY 2025 Amended Budget	
Revenues:						
Retail Leasing	\$ 813,000				\$ 813,000	
Capital & Maintenance	\$ 116,000				\$ 116,000	
Interest Earned	\$ 189,000				\$ 189,000	
TOTAL REVENUES	\$ 1,118,000	\$ -	\$ -	\$ -	\$ 1,118,000	
Operating Expenditures:						
Operating Expenditures	\$ 344,000				\$ 344,000	
Transfer Out to Penn Shops	\$ 95,000				\$ 95,000	
Internal Services	\$ 43,000				\$ 43,000	
Contingency/Reserve	\$ 636,000				\$ 636,000	
TOTAL EXPENDITURES	\$ 1,118,000	\$ -	\$ -	\$ -	\$ 1,118,000	
Revenues Less Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	
COMBINED REVENUES - EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	

Exhibit A - Penn Shops and Garage

Pennsylvania Avenue Shops and Pennsylvania Avenue Garage Operating Budget					
Pennsylvania Avenue Parking Garage	FY 2025 Adopted Budget	Carryforward Encumbrances from FY 2024	Carryforward Appropriations from FY 2024	Other	FY 2025 Amended Budget
Revenues:					
Transient	\$ 566,000				\$ 566,000
Monthly	\$ 363,000				\$ 363,000
Interest Income	\$ 22,000				\$ 22,000
Misc./Other	\$ 99,000				\$ 99,000
TOTAL REVENUES	\$ 1,050,000	\$ -	\$ -	\$ -	\$ 1,050,000
Operating Expenses:					
Operating Expenditures	\$ 872,000				\$ 872,000
Internal Services	\$ 178,000				\$ 178,000
TOTAL EXPENDITURES	\$ 1,050,000	\$ -	\$ -	\$ -	\$ 1,050,000
Revenues Less Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Pennsylvania Avenue Shops	FY 2025 Adopted Budget	Carryforward Encumbrances from FY 2024	Carryforward Appropriations from FY 2024	Other	FY 2025 Amended Budget
Revenues:					
Interest Earned	\$ 2,000				\$ 2,000
Transfers In from RDA (Anchor Shops)	\$ 95,000				\$ 95,000
Misc./Other	\$ 195,000				\$ 195,000
TOTAL REVENUES	\$ 292,000	\$ -	\$ -	\$ -	\$ 292,000
Operating Expenses:					
Operating Expenditures	\$ 290,000				\$ 290,000
Internal Services	\$ 2,000				\$ 2,000
TOTAL EXPENDITURES	\$ 292,000	\$ -	\$ -	\$ -	\$ 292,000
Revenues Less Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
COMBINED REVENUES - EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -

Exhibit A - Collins Park Garage

Collins Park Parking Garage Operating Budget						
Collins Park Parking Garage	FY 2025 Adopted Budget	Carryforward Encumbrances from FY 2024	Carryforward Appropriations from FY 2024	Other	FY 2025 Amended Budget	
Revenues:						
Transient	\$ 1,289,000				\$ 1,289,000	
Monthly	\$ 262,000				\$ 262,000	
Interest Income	\$ 33,000				\$ 33,000	
Misc./Other	\$ -	26,000			\$ 26,000	
TOTAL REVENUES	\$ 1,584,000	\$ 26,000	\$ -	\$ -	\$ 1,610,000	
Operating Expenses:						
Operating Expenditures	\$ 1,464,000	26,000			\$ 1,490,000	
Internal Services	\$ 120,000				\$ 120,000	
TOTAL EXPENDITURES	\$ 1,584,000	\$ 26,000	\$ -	\$ -	\$ 1,610,000	
Revenues Less Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	