

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE TENTATIVE CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2025 – 2029 AND ADOPTING THE CITY OF MIAMI BEACH TENTATIVE CAPITAL BUDGET FOR FISCAL YEAR 2025, SUBJECT TO A SECOND PUBLIC HEARING SCHEDULED ON WEDNESDAY, SEPTEMBER 25, 2024, AT 5:03 P.M.

WHEREAS, the FY 2025 – 2029 Capital Improvement Plan (CIP) for the City of Miami Beach is a five-year plan for public improvements and capital expenditures by the City and is an official statement of public policy regarding long-range physical development in the City of Miami Beach; and

WHEREAS, the first year of the FY 2025 – 2029 CIP represents the tentative Capital Budget appropriation for FY 2025; and

WHEREAS, the tentative CIP has been updated to include projects that will be active during FY 2025 through 2029; and

WHEREAS, the tentative Capital Budget itemizes project funds to be committed during the upcoming fiscal year and details expenditures for project components which include architectural and engineering, construction, equipment, Art in Public Places (AiPP), and other project-related costs; and

WHEREAS, capital funding priorities for FY 2025 were discussed at the June 21st and July 12th meetings of the Finance and Economic Resiliency Committee (“the Committee”) and adjustments were made to the funding recommendations that were presented by the Administration per direction from the Committee; and

WHEREAS, the tentative Capital Budget for FY 2025 totals \$74,158,065 and is recommended by the Administration for adoption at this time for projects and capital equipment acquisitions; and

WHEREAS, based on current schedules, additional water, sewer, and storm water projects are financed over a series of years; and

WHEREAS, the proposed sources of funding for the tentative FY 2025 Capital Budget with the five-year plan are included in Attachment “A” and the projects to be adopted in the tentative FY 2025 Capital Budget with the five-year CIP are included in Attachment “B.”

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby adopts the Tentative Capital Improvement Plan (CIP) for FY 2025 through 2029 and adopts the City of Miami Beach Tentative Capital Budget for FY 2025, subject to a second public hearing scheduled on Wednesday, September 25, 2024, at 5:03 p.m.

PASSED AND ADOPTED this 16th day of September, 2024.

ATTEST:

Steven Meiner, Mayor

Rafael E. Granado, City Clerk

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney

8/21/2024

Date