

# ATTACHMENT A

<b>FY 2025 Allison Island Special Taxing District Budget</b>							
	FY 2021 Actuals (CITY OF MIAMI BEACH)	FY 2022 Actuals (CITY OF MIAMI BEACH)	FY 2023 Actuals (CITY OF MIAMI BEACH)	FY 2024 Adopted Budget (CITY OF MIAMI BEACH)	FY 2025 Proposed Budget (CITY OF MIAMI BEACH)	\$ Variance FY 2025 Proposed vs FY 2024 Adopted	% Variance FY 2025 Proposed vs FY 2024 Adopted
<b>REVENUES</b>							
Special Assessments	\$ 216,055	\$ 211,561	\$ 216,042	\$ 314,000	\$ 650,000	\$ 336,000	107.0%
Special Assessments Collection Allowance	-	-	-	5,000	13,000	8,000	160.0%
Special Assessments Miami-Dade County Collection Allowance	-	-	-	5,000	13,000	8,000	160.0%
Fund Balance/Retained Earnings	-	-	-	-	-	-	0.0%
Interest/Other	38,577	138	1,571	-	-	-	0.0%
<b>Total</b>	<b>\$ 254,632</b>	<b>\$ 211,699</b>	<b>\$ 217,614</b>	<b>\$ 324,000</b>	<b>\$ 676,000</b>	<b>\$ 352,000</b>	<b>108.6%</b>
<b>EXPENDITURES</b>							
Utilities (Electricity, Telephone, Sewer, Storm Water, Water) <sup>(1)</sup>	\$ 2,441	\$ 3,235	\$ 3,566	\$ 4,100	\$ 4,200	\$ 100	2.4%
Janitorial Services <sup>(2)</sup>	490	1,194	1,217	1,400	1,500	100	7.1%
Repairs & Maintenance <sup>(3)</sup>	1,065	7,014	28,067	12,800	9,300	(3,500)	-27.3%
Security Guard Services <sup>(4)</sup>	182,328	184,123	188,318	275,000	289,000	14,000	5.1%
General Liability Insurance for Special Taxing District Operations	-	-	-	-	5,000	5,000	100.0%
Guardhouse Renovation Project	-	-	-	-	330,000	330,000	100.0%
Advertising <sup>(5)</sup>	-	840	390	1,200	1,000	(200)	-16.7%
Contingencies (based on collections allowance)	-	-	-	5,000	20,000	15,000	300.0%
Facilities Management and Other City Services Charges <sup>(6)</sup>	27,100	20,200	20,000	23,500	15,000	(8,500)	-36.2%
OIG Internal Service Charges <sup>(7)</sup>	-	1,000	1,000	1,000	1,000	-	0.0%
Reimbursement for Prior Year Advertising Costs for Public Hearing	-	1,081	-	-	-	-	0.0%
<b>Total</b>	<b>\$ 213,424</b>	<b>\$ 218,686</b>	<b>\$ 242,559</b>	<b>\$ 324,000</b>	<b>\$ 676,000</b>	<b>\$ 352,000</b>	<b>108.6%</b>
<b>Surplus / (Shortfall)</b>	<b>\$ 41,208</b>	<b>\$ (6,987)</b>	<b>\$ (24,945)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Number of Units (per Miami-Dade County Property Appraiser) <sup>(8)</sup></b>	46.00	47.00	49.00	45.50	45.50	-	0.0%
<b>\$ Assessment Rate/Unit</b>	\$ 4,804.35	\$ 4,595.74	\$ 4,409.03	\$ 7,120.88	\$ 14,857.14	\$ 7,736.26	108.6%

**Footnotes:**

<sup>(1)</sup> Utility costs based on the following: Electricity - Based on FY 2023 actuals; Telephone - Based on average monthly invoices; Storm Water - Based on average monthly invoices; and Water and Sewer - Based on average monthly invoices.

<sup>(2)</sup> FY 2025 janitorial services based on department's request, which is consistent with the current year trend.

<sup>(3)</sup> FY 2025 repairs and maintenance budget based on department's request, which is consistent with prior and current year trends.

<sup>(4)</sup> FY 2025 security guard cost based on HOA's request of \$275,000 for security guard services in FY 2024 with a 5% increase being applied in anticipation of the CPI increase for the HOA's current vendor.

<sup>(5)</sup> Advertising budget based on prior year trends required for the advertising of the public hearing to adopt annual assessment roll.

<sup>(6)</sup> Includes approximately 12.25% of the split-funded Administrative Officer position and indirect costs associated with the operations of the Special Taxing District based on an updated Full Cost Allocation Study completed by a third-party consultant. This includes a 2.0% merit, 0% COLA, and a 10% increase over the FY 2024 projection for Health and Life Insurance, as well as proportionate share of pension costs for portion of full-time Administrative Officer position funded by City's four Taxing Districts.

<sup>(7)</sup> Based on the Office of the Inspector General's FY 2025 budget and internal services allocations for FY 2025.

<sup>(8)</sup> FY 2025 units based on Non-Ad Valorem Assessment roll provided by the Miami Dade Property Appraiser as of June 1, 2024.