

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, AUTHORIZING THE ADMINISTRATION TO FINALIZE, IN ACCORDANCE WITH SUCH DIRECTION AS THE CITY COMMISSION MAY PROVIDE, A LONG-TERM LICENSE AGREEMENT WITH YACHTING PROMOTIONS, INC. (LICENSEE) FOR THE MIAMI INTERNATIONAL BOAT SHOW (MIBS) IN MIAMI BEACH TO RE-ESTABLISH A PORTION OF THE ANNUAL MIAMI INTERNATIONAL BOAT SHOW ON THE INDIAN CREEK WATERWAY WHICH AGREEMENT AUTHORIZES THE LICENSEE TO TEMPORARILY OCCUPY (1) A STRIP OF LAND ABUTTING THE INDIAN CREEK WATERWAY ACROSS COLLINS AVENUE FROM PARKING LOT P-71, (2) A PORTION OF PARKING LOT P-71 CONSISTING OF NO MORE THAN 150 PARKING SPACES AND (3) THE NORTHERN PORTION OF INDIAN BEACH PARK (EXCLUSIVE OF THE PLAYGROUND AREA) CONSISTING OF APPROXIMATELY 31,540 SQ FT FOR A FIVE-YEAR LICENSE PERIOD FOR THE 2026-2030 ANNUAL SHOWS SUBJECT TO PAYMENT OF AN ANNUAL LICENSE FEE OF \$154,800, AND SEPARATE AND APART FROM THE LICENSE FEE, AN ANNUAL RESIDENT BENEFIT CONTRIBUTION TO THE CITY IN THE AMOUNT OF \$250,000 FOR WATERWAY AND SPOIL ISLAND CLEAN UP, WATER QUALITY AND RESTORATION EFFORTS OR OTHER WATERWAY HEALTH AND SAFETY-RELATED PROJECTS; AND FURTHER, AUTHORIZING THE CITY MANAGER AND CITY CLERK TO EXECUTE THE LICENSE AGREEMENT.

WHEREAS, the City of Miami Beach is committed to fostering events that promote tourism and economic development; and

WHEREAS, the Miami International Boat Show (MIBS) is a globally recognized event that attracts visitors and participants from around the world, bringing significant economic benefits to the City; and

WHEREAS, Yachting Promotions, Inc. has expressed interest in entering into a long-term license agreement with the City of Miami Beach to re-establish a portion of the Miami International Boat Show on the Indian Creek Waterway; and

WHEREAS, the proposed agreement contemplates the temporary occupancy by MIBS of (1) a strip of land abutting the Indian Creek Waterway, (2) a portion of Parking Lot P-71 consisting of no more than 150 parking spaces, and (3) the northern portion of Indian Beach Park (exclusive of the playground area) consisting of approximately 31,540 square feet; and

WHEREAS, the proposed agreement has a five-year term for the 2026-2030 annual shows, with an annual license fee of \$154,800 (escalating each year by the greater of the consumer price index (CPI) or 3%, subject to a cap of 6%); and

WHEREAS, separate and apart from the license fee, the Licensee shall contribute an annual resident benefit contribution to the City in the amount of \$250,000 for waterway and spoil island clean up, water quality and restoration efforts, or any other waterway health and safety-related projects; and

WHEREAS, the proposed agreement includes a significantly reduced footprint for the MIBS Yacht Show exhibition in 2026 to minimize disruption compared to previous iterations of the event prior to 2019; and

WHEREAS, Yachting Promotions, Inc. has committed to implementing a comprehensive mobility plan to minimize traffic disruption, including no lane closures on Collins Avenue, maintaining current opening/closing schedules for the 63rd and 79th Street bridges, optimizing shuttle bus and rideshare services, and restricting load-in/load-out activities during peak hours; and

WHEREAS, the proposed agreement includes additional public benefits for the Miami Beach community, including resident discounts and special offers, as well as a partnership with the Miami Beach Rowing Club for operational support, exhibition space, donations, and other special offers.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby authorize the Administration to finalize, in accordance with such direction as the City Commission may provide, a long-term license agreement with Yachting Promotions, Inc. (Licensee) for the Miami International Boat Show (MIBS) in Miami Beach to re-establish a portion of annual Miami International Boat Show on the Indian Creek Waterway, which agreement authorizes the Licensee to temporarily occupy (1) a strip of land abutting the Indian Creek Waterway across from Parking Lot P-71, (2) a portion of Parking Lot P-71 consisting of no more than 150 parking spaces and (3) the northern portion of Indian Beach Park (exclusive of the playground area) consisting of approximately 31,540 sq ft for a five-year license period for 2026-2030 annual shows subject to payment of an annual license fee of \$154,800, and separate and apart from the license fee, an annual resident benefit contribution to the City in the amount of \$250,000 for waterway and spoil island clean up, water quality and restoration efforts or any other waterway health and safety-related projects; and further, authorizing the City Manager and City Clerk to execute the license agreement.

PASSED and ADOPTED THIS ____ day of _____ 2025.

ATTEST:

Steven Meiner, Mayor

Rafael E. Granado, City Clerk

(Sponsored by Commissioner David Suarez)

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

Blair P. O'Neil 1/31/25
City Attorney Date
RSD