

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ACCEPTING THE RECOMMENDATION OF THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE ("FERC"), AT ITS JUNE 11, 2025 MEETING, TO CONSIDER FUNDING, AS PART OF THE FISCAL YEAR 2026 BUDGET PROCESS, A ONE-TIME RESIDENT GRANT PROGRAM TO ASSIST IN FUNDING REPAIRS/SPECIAL ASSESSMENTS TO SURROUNDING RESIDENTIAL BUILDINGS IN AN AMOUNT EQUAL TO 30% OF THE AVAILABLE FINES FROM THE DEAUVILLE SETTLEMENT, TOTALING \$1,289,052.

WHEREAS, on April 23, 2025, Commissioner Tanya Bhatt sponsored a resolution (item C7AU) to approve the Deauville Fines and Lawsuit Settlement, which was pulled from the consent agenda for discussion; and

WHEREAS, during the discussion, Commissioner Dominguez requested that 30% of fines be utilized for a one-time resident grant program to assist in funding repairs/special assessments to surrounding residential buildings; and

WHEREAS, the Mayor and City Commission ("City Commission") referred the item to the Finance and Economic Resiliency Committee ("FERC") for discussion; and

WHEREAS, on June 11, 2025, FERC heard the item and motioned for the item to return to the Commission with a favorable recommendation to consider funding a one-time resident grant program to assist in funding repairs/special assessments to surrounding residential buildings as part of the FY 2026 budget process in an amount equal to 30% of the available fines, which would total \$1,289,052.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby accept the recommendation of the Finance and Economic Resiliency Committee ("FERC"), at its June 11, 2025 meeting, to consider funding, as part of the Fiscal year 2026 budget process, a one-time resident grant program to assist in funding repairs/special assessments to surrounding residential buildings in an amount equal to 30% of the available fines from the Deauville settlement, totaling \$1,289,052.

PASSED AND ADOPTED this ____ day of June 2025.

ATTEST:

Steven Meiner, Mayor

Rafael E. Granado, City Clerk

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney

6/23/2025

Date