

MIAMI BEACH

COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission

FROM: Eric Carpenter, City Manager

DATE: November 20, 2024 2:10 p.m. Public Hearing

TITLE: A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FIRST AMENDMENT TO THE GENERAL FUND, ENTERPRISE FUNDS, INTERNAL SERVICE FUNDS, AND SPECIAL REVENUE FUNDS BUDGETS FOR FISCAL YEAR 2025 AS SET FORTH IN THIS RESOLUTION AND IN THE ATTACHED EXHIBIT "A."

RECOMMENDATION

The Administration recommends that the Mayor and City Commission adopt the attached Resolution.

BACKGROUND/HISTORY

The budgets for the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds for Fiscal Year (FY) 2025 were adopted by the Mayor and City Commission on September 25, 2024, through Resolution No. 2024-33294.

ANALYSIS

GENERAL FUND AMENDMENT

Based on the preliminary FY 2024 year-end surplus of approximately \$30.9 million in the General Fund, there are approximately \$3.1 million of encumbrances in the General Fund for FY 2024 goods and/or services that were procured, but not received, that the Administration recommends be carried forward into the respective FY 2025 General Fund operating budgets.

It is also recommended that FY 2024 appropriations of approximately \$7.2 million in the General Fund be carried forward into the respective FY 2025 General Fund operating budgets for projects that were originally budgeted in FY 2024 that have not been completed and are still ongoing.

After accounting for the recommended carryforward encumbrances and appropriations from FY 2024 to FY 2025, the Administration is also recommending the following appropriations in the respective FY 2025 General Fund operating budgets totaling \$473,000 based on the preliminary FY 2024 General Fund year-end surplus:

- \$273,000 for the installation of wrap lights on median trees along the portion of Washington Avenue from 5th to 17th Street as adopted by the Mayor and City Commission on October 30, 2024
- \$125,000 for the purchase of additional emergency shelter beds at the Salvation Army and Sundari Foundation, Inc. dba Lotus House Shelter to be designated for persons experiencing homelessness pursuant to Resolution Nos. 2024-33188 and 2024-33315 that were adopted by the Mayor and City Commission on July 24, 2024 and October 30, 2024, respectively

- \$75,000 for the design, fabrication, and installation of neighborhood welcoming signage at the main entrances to the Nautilus Neighborhood as adopted by the Mayor and City Commission on October 30, 2024

For further details regarding the preliminary FY 2024 year-end surplus, refer to the accompanying agenda item “Adopt the Seventh Amendment to the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds for FY 2024.”

RESORT TAX AMENDMENT

Based on the preliminary FY 2024 year-end surplus of \$822,000 in the Resort Tax budget, there are \$53,700 of encumbrances for goods and/or services that were procured, but not received, that the Administration is recommending be carried forward into the respective FY 2025 Resort Tax operating budget.

Similarly, the Administration recommends that appropriations of \$768,300 in the FY 2024 Resort Tax budget be carried forward into the respective FY 2025 Resort Tax budget for projects that were originally budgeted in FY 2024 that have not been completed and are still ongoing.

ENTERPRISE, INTERNAL SERVICES, AND SPECIAL REVENUE FUNDS AMENDMENTS

Carryforwards

There are approximately \$3.9 million of encumbrances in the Enterprise Funds, \$1.5 million of Internal Services Funds encumbrances, and \$2.5 million of Special Revenue Funds encumbrances (not including Resort Tax) for FY 2024 goods and/or services that were procured, but not received, that the Administration recommends be carried forward into the respective FY 2025 operating budgets.

It is also recommended that appropriations of approximately \$6.5 million in the Enterprise Funds, \$2.1 million in the Internal Services Funds, and \$5.7 million in the Special Revenue Funds (not including Resort Tax) be carried forward into the respective FY 2025 operating budgets for projects that were originally budgeted in FY 2024 that have not been completed and are still ongoing.

Residential Housing Property – 1735 Normandy Drive

On May 15, 2024, the Mayor and City Commission adopted Resolution No. 2024-33026 approving an agreement for the sale and purchase of a fourplex residential property located at 1735 Normandy Drive, which was finalized and recorded after the FY 2025 operating budgets were adopted, to serve low and moderate income and special needs households within the City. This property consists of two, two-bedroom two bath units and two, one-bedroom one bath units.

As a result, this proposed budget amendment is to appropriate \$44,000 in the City’s Residential Housing Special Revenue Fund for the maintenance and operations of this residential property added to the City’s residential housing portfolio based on the rents to be collected from the rental of these units in accordance with the U.S. Department of Housing and Urban Development’s affordable housing requirements.

Safety Striping Implementation

On September 11, 2024, the Mayor and City Commission adopted Resolution No. 2024-33246 accepting the recommendation of the Public Safety Neighborhood Quality of Life Committee directing the Administration to proceed with the implementation of safety striping and proposed regulatory signage on the beachwalk and extending safety striping and regulatory signage through the cutwalk and baywalk, among other things.

As a result, this proposed budget amendment is to appropriate \$100,000 in the Transportation and Mobility Special Revenue Fund from available prior year Transportation and Mobility fund balance for the implementation of these safety initiatives that were adopted by the Mayor and City Commission on September 11, 2024.

Multimodal Transportation Plan – Art Week 2024

Each December, Miami Art Week becomes the center of the art world and hosts numerous international art fairs, galleries, and artists and art lovers in Miami Beach, as well as Miami. In previous years, the City has implemented and provided enhanced transportation initiatives and services to mitigate the impact of this event on traffic throughout the City.

As part of this year’s plan, the City is proposing several additional transportation and mobility initiatives and services that will include shuttles for inner and outer loops, water taxi services and shuttles, enhanced trolley services for the South Beach/Collins Express/Middle Beach loops by adding seven vehicles to reduce headways, and additional marketing, among other things.

As a result, this proposed amendment is to appropriate \$258,000 in the Transportation and Mobility Special Revenue Fund from available prior year Transportation and Mobility fund balance for the implementation of these initiatives and enhanced services proposed during Art Week 2024.

FISCAL IMPACT STATEMENT

See the information provided above.

Does this Ordinance require a Business Impact Estimate? (FOR ORDINANCES ONLY)

If applicable, the Business Impact Estimate (BIE) was published on:

See BIE at: <https://www.miamibeachfl.gov/city-hall/city-clerk/meeting-notice/>

FINANCIAL INFORMATION

See the information provided above.

CONCLUSION

The Administration recommends that the Mayor and City Commission adopt the First Amendment to the General Fund, Enterprise Fund, Internal Service Fund, and Special Revenue Fund budgets for FY 2025 providing for the funding of encumbrances for goods and/or services procured, but not yet received and expended at the end of FY 2024, projects that were budgeted in FY 2024, but not expended or encumbered at the end of FY 2024, as well as other appropriations noted above and further detailed in the attached Exhibit “A.”

EC/JDG/TOS/RA

Applicable Area

Citywide

Is this a "Residents Right to Know" item, pursuant to City Code Section 2-17?

Yes

Is this item related to a G.O. Bond Project?

No

Was this Agenda Item initially requested by a lobbyist which, as defined in Code Sec. 2-481, includes a principal engaged in lobbying? No

If so, specify the name of lobbyist(s) and principal(s):

Department

Management and Budget

Sponsor(s)

Co-sponsor(s)

Condensed Title

2:10 p.m. PH, Adopt 1st Amendment to FY 2025 Operating Budget. OMB