

RESOLUTION NO. _____

**A RESOLUTION OF THE CHAIRPERSON AND BOARD OF DIRECTORS
OF THE NORTH BEACH COMMUNITY REDEVELOPMENT AGENCY,
ADOPTING THE SECOND AMENDMENT TO THE FISCAL YEAR 2025
OPERATING BUDGET FOR THE NORTH BEACH COMMUNITY
REDEVELOPMENT AREA.**

WHEREAS, in accordance with Section 189.016, Florida Statutes, the governing body of the North Beach Community Redevelopment Agency, operating as a special district, is required to adopt a budget by resolution each fiscal year and may amend the budget at any time but not later than within 60 days following the end of the fiscal year; and

WHEREAS, the operating budget for the North Beach Community Redevelopment Area for Fiscal Year (FY) 2025 was adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on September 25, 2024, through Resolution No. 021-2024, and also adopted by the Mayor and City Commission of the City of Miami Beach on September 25, 2024, through Resolution No. 2024-33298; and

WHEREAS, the First Amendment to the operating budget for the North Beach Community Redevelopment Area for FY 2025 was adopted by the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency on November 20, 2024, through Resolution No. 023-2024, and also adopted by the Mayor and City Commission of the City of Miami Beach on November 20, 2024, through Resolution No. 2024-33397; and

WHEREAS, at the April 23, 2025 meeting, the Chairperson and Board of Directors of the North Beach Community Redevelopment Agency adopted Resolution No. 028-2025, approving the recommendation of the North Beach CRA Advisory Committee to allocate funding in an amount not to exceed \$1.5 million for the design, development, and construction of the Biscayne Beach Elementary Schoolyard Project that is within the boundaries of the North Beach Community Redevelopment Area, which was also adopted by the Mayor and City Commission of the City of Miami Beach on April 23, 2025, through Resolution No. 2025-33641; and

WHEREAS, as a result, this proposed budget amendment is to realign \$1.5 million of existing funding that is currently appropriated in the FY 2025 North Beach Community Redevelopment Area operating budget for future projects to the Biscayne Beach Elementary Schoolyard Project in the FY 2025 North Beach Community Redevelopment Area capital budget.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE CHAIRPERSON AND BOARD OF DIRECTORS OF THE NORTH BEACH COMMUNITY REDEVELOPMENT AGENCY, that following a duly noticed public hearing on May 21, 2025, the Chairperson and Board of Directors of the North Beach Community Redevelopment

Agency hereby adopt the Second Amendment to the North Beach Community Redevelopment Area operating budget for FY 2025 as set forth in the attached Exhibit "A."

PASSED and **ADOPTED** this _____ day of _____, 2025.

ATTEST:

Steven Meiner, Chairperson

Rafael E. Granado, Secretary

**APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION**



Redevelopment Agency Date
General Counsel 5-17-2025

Exhibit "A"

North Beach Community Redevelopment Agency
North Beach Community Redevelopment Area
Operating Budget

	FY 2025 Amended Budget	2nd Budget Amendment	FY 2025 Revised Budget
Revenues and Other Sources of Income			
Tax Increment - City	\$ 1,396,000		\$ 1,396,000
Tax Increment - County	\$ 1,090,000		\$ 1,090,000
Interest Income	\$ 20,000		\$ 20,000
Fund Balance/Prior Year Surplus	\$ 2,475,000	\$ (1,500,000)	\$ 975,000
TOTAL REVENUES	\$ 4,981,000	\$ (1,500,000)	\$ 3,481,000
Admin/Operating Expenditures			
CMB Administration	\$ 112,000		\$ 112,000
County Admin Fee	\$ 17,000		\$ 17,000
Total Admin/Operating Expenditures	\$ 129,000	\$ -	\$ 129,000
Project Expenditures			
Small Business Development	\$ 97,000		\$ 97,000
Beautification	\$ 342,000		\$ 342,000
Arts & Culture	\$ 175,000		\$ 175,000
Enhanced Services			
Community Policing	\$ 239,000		\$ 239,000
Code Compliance	\$ 130,000		\$ 130,000
Community Cleanliness	\$ 66,000		\$ 66,000
Total Project Expenditures	\$ 1,049,000	\$ -	\$ 1,049,000
Reserves, Debt Service and Other Obligations			
Set-aside for Affordable & Workforce Housing	\$ 1,867,000		\$ 1,867,000
Set-aside for Future Projects	\$ 1,936,000	\$ (1,500,000)	\$ 436,000
Total Reserves, Debt Service & Other Obligations	\$ 3,803,000	\$ (1,500,000)	\$ 2,303,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$ 4,981,000	\$ (1,500,000)	\$ 3,481,000
SURPLUS / (GAP)	\$ -	\$ -	\$ -