

DECLARATION OF OFFICIAL INTENT

For Reimbursement of Expenditures from Bonds/Notes

This is a Declaration of Official Intent under U.S. Treasury Regulations for purposes of Sections 103 and 141 to 150 of the Internal Revenue Code of 1986, as amended (the "Code").

1. The undersigned, on behalf of the City of Miami Beach, Florida (the "City") declares that the City reasonably expects that the capital and other expenditures described in paragraph 2 (the "Project") will be reimbursed with the proceeds of "bonds" (as defined in Section 150 of the Code). The maximum principal amount of bonds expected to be issued for the Project is \$20,030,000.
2. Description of capital and other expenditures to be reimbursed.

Expenditures for General Obligation Neighborhoods and Infrastructure projects more particularly described in Exhibit A attached hereto.

The undersigned has been authorized by the City to make and sign this Declaration on behalf of the City.

Date of Declaration:

CITY OF MIAMI BEACH, FLORIDA

_____, 2024

By _____
(Signature)

(Type or print Name and Title)

Caution: This Declaration of Official Intent will not be effective unless the bonds providing moneys for the reimbursement are issued and the reimbursement for the Project described above is made (by an allocation on the books and records identifying the expenditures as in paragraph 2 above) within the applicable period prescribed in the Treasury Regulations – generally, 18 months after the later of the date of the expenditure or the date the Project is placed in service, but in no event later than three years after the date of the expenditure.

Exhibit A – List of General Obligation Neighborhoods and Infrastructure projects

- GO #33 Street Tree Master Plan
- GO #37 Sidewalk Improvements
- GO #38 Street Pavement
- GO #39 Seawalls and Shorelines
- GO #42 Traffic Calming