

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, DIRECTING THE ADMINISTRATION TO PREPARE A PLAN, FOR APPROVAL BY THE CITY COMMISSION, RELATED TO THE USE OF PUBLIC BENEFIT FUNDS TO BE PAID BY YACHTING PROMOTIONS, INC. TO THE CITY PURSUANT TO THE LONG-TERM LICENSE AGREEMENT RECENTLY APPROVED BY THE CITY COMMISSION FOR THE USE OF CITY-OWNED PROPERTY ALONG THE INDIAN CREEK WATERWAY AND AT PARKING LOT P-71.**

**WHEREAS**, the City of Miami Beach has entered into a long-term license agreement with Yachting Promotions, Inc. for the use of City-owned property along the Indian Creek waterway and at parking lot P-71; and

**WHEREAS**, the agreement stipulates that Yachting Promotions, Inc. shall pay public benefit funds to the City in the amount of \$250,000 per year during the initial 5-year term of the agreement, as well as during the 5-year option term, if exercised; and

**WHEREAS**, these public benefit funds are intended to be used, at the City's discretion, for waterway and spoil island cleanup, water quality and restoration efforts, and/or any other project, program, or initiative with the goal of improving or maintaining the quality, health, and safety of the City's waterways; and

**WHEREAS**, in light of the limited funding available from the public benefit funds, the City Commission desires for the Administration to develop a comprehensive plan for the allocation and use of these funds, taking into account existing programs that may require additional funding as well as any programs with a low annual cost, to maximize the impact of these funds on the City's waterways and environmental efforts.

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA**, that the Mayor and City Commission of the City of Miami Beach, Florida, hereby direct the Administration to prepare a plan, for approval by the City Commission, related to the use of public benefit funds to be paid by Yachting Promotions, Inc. to the City pursuant to the long-term license agreement recently approved by the City Commission for the use of City-owned property along the Indian Creek Waterway and at Parking Lot P-71.

**PASSED and ADOPTED** this \_\_\_\_ day of \_\_\_\_\_, 2025.

**ATTEST:**

\_\_\_\_\_  
Steven Meiner, Mayor

\_\_\_\_\_  
Rafael E. Granado, City Clerk

(Sponsored by Vice-Mayor Tanya K. Bhatt)

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

  
\_\_\_\_\_  
City Attorney

3/12/2025  
\_\_\_\_\_  
Date