

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, DIRECTING THE ADMINISTRATION TO PREPARE A PLAN, FOR APPROVAL BY THE CITY COMMISSION, RELATED TO THE USE OF PUBLIC BENEFIT FUNDS TO BE PAID BY YACHTING PROMOTIONS, INC. TO THE CITY PURSUANT TO THE LONG-TERM LICENSE AGREEMENT RECENTLY APPROVED BY THE CITY COMMISSION FOR THE USE OF CITY-OWNED PROPERTY ALONG THE INDIAN CREEK WATERWAY AND AT PARKING LOT P-71.

WHEREAS, the City of Miami Beach has entered into a long-term license agreement with Yachting Promotions, Inc. for the use of City-owned property along the Indian Creek waterway and at parking lot P-71; and

WHEREAS, the agreement stipulates that Yachting Promotions, Inc. shall pay public benefit funds to the City in the amount of \$250,000 per year during the initial 5-year term of the agreement, as well as during the 5-year option term, if exercised; and

WHEREAS, these public benefit funds are intended to be used, at the City's discretion, for waterway and spoil island cleanup, water quality and restoration efforts, and/or any other project, program, or initiative with the goal of improving or maintaining the quality, health, and safety of the City's waterways; and

WHEREAS, in light of the limited funding available from the public benefit funds, the City Commission desires for the Administration to develop a comprehensive plan for the allocation and use of these funds, taking into account existing programs that may require additional funding as well as any programs with a low annual cost, to maximize the impact of these funds on the City's waterways and environmental efforts.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission of the City of Miami Beach, Florida, hereby direct the Administration to prepare a plan, for approval by the City Commission, related to the use of public benefit funds to be paid by Yachting Promotions, Inc. to the City pursuant to the long-term license agreement recently approved by the City Commission for the use of City-owned property along the Indian Creek Waterway and at Parking Lot P-71.

PASSED and ADOPTED this ____ day of _____, 2025.

ATTEST:

Rafael E. Granado, City Clerk

(Sponsored by Vice-Mayor Tanya K. Bhatt)

Steven Meiner, Mayor

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney *MA*

3/12/2025

Date