

Exhibit B

South Beach BID

Budget Narrative & Scope of Services

INITIAL BUDGET PROJECTION

Year 1: October 1, 2025- September 30, 2026

Summary:

Revenue

Assessments	\$ 2,147,242
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Expenses

Administration	\$ 205,000
Beautification	\$ 144,600
General Expenses	\$ 140,794
Marketing	\$ 390,908
Programming	\$ 349,400
Sanitation	\$ 309,000
Security	\$ 607,480
 Total	 \$ 2,147,242

Budget Year 1

Income

BID Assessment

\$2,147,242

\$2,147,242**Expenses****Administrative**

Executive Director FT salary

\$135,000

Support Staff

\$55,000

Legal fees

\$15,000

Administrative**\$205,000****Beautification**

Movable Furniture

\$15,000

Supplemental Services

\$125,000

Supplies

\$5,000

Beautification**\$145,000****General Expenses**

Filing and Permit Fees

\$500

Startup Costs - seed funding

\$65,000

Membership & Subscriptions

\$3,000

Insurance

\$6,000

Office expense - Rent

\$24,000

Office expense - Utilities

\$1,500

Office expense - Supplies, Post

\$25,000

IT

\$5,000

Payroll processing fees

\$1,794

Accounting Fees

(Audit fee, qtrly account reconciliation)

\$7,500

General Expenses**\$139,294****Marketing**

Branding campaign

\$150,000

Marketing Manager/Social Media

\$83,000

Advertising

\$55,000

Printing and Listings

\$15,000

Pedestrian counts

\$35,000

Shopping Guide/Publications

\$11,000

Website

\$12,000

Photography

\$4,908

Graphics work

\$10,000

Banners

\$15,000

Marketing Total**\$390,908**

Programming		
	Programs and Activities	\$140,000
	Events	\$65,000
	Equipment & Materials	\$15,000
	Hourly staff	\$131,400
Programming		\$349,400
Sanitation		
	Street/Sidewalk Cleaning	\$220,000
	Street manager	\$60,000
	Supplies	\$20,000
	Uniforms	\$5,000
	Radios, tech and miscellaneous	\$4,000
Sanitation		\$309,000
Security		
	Off Duty	\$368,640
	Public Safety Officers/Ambassadors	\$190,000
	Uniforms	\$4,000
	Radios, tech and miscellaneous	\$4,000
	Supplies	\$5,000
Security		\$607,480

Total Expenses	\$2,147,242
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