

MIAMI BEACH

COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission
FROM: Mayor Dan Gelber
DATE: October 18, 2023

SUBJECT: REFERRAL TO THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE TO DISCUSS AN INCREASE TO THE INSPECTOR GENERAL'S PENSION ACCRUAL FACTOR.

BACKGROUND/HISTORY

I would like to refer a discussion to the Finance and Economic Resiliency Committee regarding a proposed amendment to the Pension Ordinance, to discuss whether to increase the Inspector General's pension accrual factor from 2.5%, which is the rate provided to unclassified employees of the City, to 4%.

SUPPORTING SURVEY DATA

N/A

FINANCIAL INFORMATION

N/A

Applicable Area

Not Applicable

Is this a "Residents Right to Know" item, pursuant to City Code Section 2-14?

No

Does this item utilize G.O. Bond Funds?

No

Strategic Connection

Non-Applicable

Legislative Tracking

Mayor Dan Gelber

ATTACHMENTS:

Description

- Memorandum - IG Pension Accrual Referral

COMMISSION MEMORANDUM

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DATE: October 18, 2023

SUBJECT: **Referral to the Finance and Economic Resiliency Committee a discussion regarding an increase to the Inspector General's pension accrual factor**

I would like to refer a discussion to the Finance and Economic Resiliency Committee regarding a proposed amendment to the Pension Ordinance, to discuss whether to increase the Inspector General's pension accrual factor from 2.5%, which is the rate provided to unclassified employees of the City, to 4%.