

September 6, 2024

VIA EMAIL

Office of the City Attorney  
1700 Convention Center Drive  
Fourth Floor  
Miami Beach, Florida 33139

Re: Request for Adequate Assurance for Agreement dated October 22, 2021 between the City of Miami Beach ("City") and Outfront Media Group, LLC ("Outfront") for the Construction, Installation, Operation and Maintenance of Bus Shelters at Designated Locations Within the City Pursuant to Invitation to Negotiate No. 2020-239-KS ("Agreement").

Dear Ms. Torres,

We acknowledge receipt of your formal request for adequate assurance regarding the full deployment of all new Bus Shelters within the period required by the Agreement. We hereby affirm our belief that we will meet all of our deployment obligations under the Agreement in a timely manner based upon the timelines dictated under the Agreement following receipt of all requisite approvals. Additionally, we confirm that we have undertaken the following diligent, good faith efforts to do so:

- After Miami Beach DOB review and approval of the prototype engineering documents in January 2024, we placed an order for the construction of the first prototype with Carritec in March of 2024.
  - Please see fully executed PO and Terms and Conditions with Carritec enclosed.
- Carritec provided an estimated delivery date of the prototype of August 2024.
- At Outfront's direction, Carritec has updated City staff and Outfront regularly on prototype progress; Carritec's most recent progress update included a revised projected delivery date of the prototype to Miami Beach of October 2024.

Once the prototype is delivered to Miami Beach and installed, we would ask the City to provide timely review and feedback, and if accepted, for the City Manager to provide the written approval that is a condition precedent to proceeding with installation as described in the Agreement.

As requested, we are enclosing documentation evidencing that Outfront has ordered and paid a deposit for the prototype Bus Shelter (with the balance payable upon delivery) and written communication relating to the details of construction and delivery.

We will also provide the monthly status reports as to our good faith efforts as requested in your letter.

We remain dedicated to this project and our partnership with the City and look forward to continuing our collaborative approach to address any challenges that may arise.

Sincerely,

A handwritten signature in black ink, appearing to read 'P. Gutierrez', with a large, stylized initial 'P' and a long, sweeping horizontal stroke.

P. Damian Gutierrez

SVP, Head of Transit

OUTFRONT