

RESOLUTION NO.

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, APPROVING THE ENGAGEMENT OF A CONSULTANT TO UPDATE THE MIXED-USE ENTERTAINMENT DISTRICT REVENUE AND EXPENDITURE REPORT, AT AN AMOUNT NOT TO EXCEED \$75,000, AND SUBJECT TO BUDGET APPROPRIATION BY THE CITY COMMISSION.

WHEREAS, the City is moving toward and is placing greater emphasis on enhancing citywide business corridors including the Mixed-Use Entertainment District and Ocean Drive; and

WHEREAS, in July 2018, the Administration provided a Letter to the Commission summarizing the calculated costs of a variety of core City services dedicated to the Mixed-Use Entertainment District and estimates for property tax and resort tax revenues generated in year; and

WHEREAS, in October 2018, the Mayor created the Mayor's Panel on Ocean Drive to provide targeted recommendation on safety, security, infrastructure, business and culture; and

WHEREAS, in April 2019, the Mayor's Panel on Ocean Drive recommended that the data on the revenues generated and the cost of services in the MXE be updated and the City Commission approved via Resolution XXXXX; and

WHEREAS, in 2019, the Administration engaged a consultant to reevaluate the 2018 Letter to the Commission; and

WHEREAS, in May 2020, the City provided a Letter to Commission that updated the revenue and expenditure report for the MXE and included portions of Washington Avenue; and

WHEREAS, during the May 20, 2024 Commission Budget Retreat, Commission Tanya Bhatt expressed an interest in having the MXE revenue and expenditure report updated and the engagement of a consultant to provide updated information would be necessary to prepare such a report.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commissioner hereby approve the engagement of a consultant to update the Mixed-Use Entertainment District (MXE) revenue and expenditure report, at an amount not to exceed \$75,000, and subject to budget appropriation by the City Commission.

PASSED and ADOPTED this ____ day of _____ 2024.

Steven Meiner, Mayor

ATTEST:

Rafael E. Granado, City Clerk