

City of Miami Beach, FL
Team of Investment Banking Firms
May 14, 2024

Firm	Underwriting History with City (2015 - 2023 Transactions)					Recommended UWs for 2024 RDA Bonds		Total After 2024 RDA Bonds				
	Senior Manager		Co-Manager		Total Issues	Senior Manager	Co-Manager	Senior Manager		Co-Manager		Total Issues
	Issues	Year	Issues	Year		Issues	Issues	Issues	Year	Issues	Year	
BofA Securities	1	2015	2	2019 2015	3	1	-	2	2024 2015	2	2019 2015	4
Citigroup ⁴	1	2017	1	2015	2	-	-	1	2017	1	2015	2
Estrada Hinojosa	-	-	3	2023 2017 2015	3	-	1	-	-	4	2024 2023 2017 2015	4
Goldman ¹	-	-	1	2023	1	-	-	-	-	1	2023	1
Hilltop ³	-	-	1	2021	1	-	-	-	-	1	2021	1
Jefferies ¹	-	-	1	2019	1	-	1	-	-	2	2024 2019	2
JP Morgan	2	2019 2015	1	2015	3	-	-	2	2019 2015	1	2015	3
Loop Capital Markets	-	-	2	2017 2015	2	-	-	-	-	2	2017 2015	2
Morgan Stanley	1	2015	1	2015	2	-	-	1	2015	1	2015	2
PNC ¹	1	2021	1	2019	2	-	1	1	2021	2	2024 2019	3
Raymond James	1	2017	1	2015	2	-	1	1	2017	2	2024 2015	3
Siebert Williams Shank	-	-	2	2015	2	-	-	-	-	2	2015	2
Stifel, Nicolaus & Company, Inc. ²	-	-	1	2017	1	-	-	-	-	1	2017	1
Wells Fargo Securities	2	2023 2015	2	2017 2015	4	-	-	2	2023 2015	2	2017 2015	4

Note: Multiple series issued under one OS are considered one transaction for purposes of this table

¹New to pool in 2018

²Was previously Sterne Agee. Stifel acquired Sterne Agee in 2015

³Was previously First Southwest. First Southwest resigned from City's underwriting pool during the Investment Advisor procurement process in 2014

⁴Firm is no longer active in the municipal bond industry