

Attachment A - FY 2025 North Beach CRA Operating Budget (Exhibit A)

North Beach Community Redevelopment Area Operating Budget					
Revenues and Other Sources of Income	FY 2022 Actual		FY 2023 Actual		FY 2024 Adopted
Tax Increment - City	\$	-	\$	576,726	\$ 1,082,000
Tax Increment - County		-		458,187	851,000
Interest Income		-		244	-
TOTAL REVENUES	\$	-	\$	1,035,157	\$ 1,933,000
Admin/Operating Expenditures					
CMB Administration	\$	-	\$	25,954	\$ 44,000
County Admin Fee		-		6,873	13,000
Total Admin/Operating Expenditures	\$	-	\$	32,827	\$ 57,000
Project Expenditures					
Small Business Development	\$	-	\$	-	\$ 80,000
Beautification		-		-	290,000
Arts & Culture		-		-	135,000
Enhanced Services:					
Community Policing		-		100,000	186,000
Code Compliance		-		26,359	100,000
Community Cleanliness		-		13,184	100,000
Total Project Expenditures	\$	-	\$	139,543	\$ 891,000
Reserves, Debt Service and Other Obligations					
10% Set-aside for Affordable & Workforce Housing	\$	-	\$	-	\$ 194,000
Set-aside for Future Projects		-		-	791,000
Total Reserves, Debt, & Other Obligations	\$	-	\$	-	\$ 985,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$	-	\$	172,370	\$ 1,933,000
SURPLUS / (GAP)	\$	-	\$	862,787	\$ -

Expenditure Summary

