

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ACCEPTING THE RECOMMENDATION OF THE FINANCE AND ECONOMIC RESILIENCY COMMITTEE, AT ITS JUNE 4, 2025 MEETING, TO REFER THE MIAMI BEACH COMPREHENSIVE FINANCIAL POLICIES TO THE BUDGET ADVISORY COMMITTEE FOR REVIEW AND ANALYSIS.**

**WHEREAS**, on October 30, 2024, the Mayor and City Commission referred Item C4O to the Finance and Economic Resiliency Committee (FERC) to discuss the creation of a Comprehensive Financial Policy for the City of Miami Beach; and

**WHEREAS**, the Government Finance Officers Association (GFOA) strongly advocates for the adoption of formalized financial policies, recognizing their critical role in supporting strategic and sustainable financial management; and

**WHEREAS**, the City Administration recommends consolidating all previously issued Commission directives on financial policies into a single, comprehensive framework to streamline policy implementation, enhance transparency, and ensure alignment with the City's long-term financial goals; and

**WHEREAS**, on June 4, 2025, the FERC recommended that the item return to the full City Commission to consider a request for a referral of the Miami Beach Comprehensive Financial Policies to the Budget Advisory Committee, along with an analysis of total compensation as a percentage of the General Fund budget.

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA**, that the Mayor and City Commission hereby approve the recommendation of the Finance and Economic Resiliency Committee, at its June 4, 2025 meeting, to refer the Miami Beach Comprehensive Financial Policies to the Budget Advisory Committee for review and analysis.

**PASSED AND ADOPTED** this \_\_\_\_ day of June 2025.

**ATTEST:**

\_\_\_\_\_  
Steven Meiner, Mayor

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Rafael E. Granado, City Clerk

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

  
\_\_\_\_\_  
City Attorney

6/16/2025  
\_\_\_\_\_  
Date