

Exhibit A - Miami Beach Redevelopment Agency

Miami Beach Redevelopment Agency City Center Redevelopment Area Operating Budget			
	FY 2024 Amended Budget	2nd Amendment	FY 2024 Revised Budget
Revenues and Other Sources of Income			
Tax Increment - City	\$ 32,571,000		\$ 32,571,000
Proj Adjustment to City Increment	\$ (1,545,000)		\$ (1,545,000)
Tax Increment - County	\$ 25,597,000		\$ 25,597,000
Proj Adjustment to County Increment	\$ (1,251,000)		\$ (1,251,000)
Interest Income	\$ 288,000		\$ 288,000
Fund Balance/Retained Earnings	\$ 6,343,000		\$ 6,343,000
TOTAL REVENUES	\$ 62,003,000	\$ -	\$ 62,003,000
Admin/Operating Expenditures			
Management Fee	\$ 658,000		\$ 658,000
Audit fees	\$ 23,000		\$ 23,000
Internal Services	\$ 211,000		\$ 211,000
Total Admin/Operating Expenditures	\$ 892,000	\$ -	\$ 892,000
Project Expenditures			
Community Policing:			
City Center RDA Police	\$ 5,345,000	\$ (348,000)	\$ 4,997,000
City Center RDA Code Compliance	\$ 237,000	\$ (107,000)	\$ 130,000
Capital Projects Maintenance:			
City Center RDA Facilities Mgmt	\$ 2,278,000		\$ 2,278,000
City Center RDA Sanitation	\$ 4,129,500	\$ 605,000	\$ 4,734,500
City Center RDA Greenspace	\$ 914,500	\$ (150,000)	\$ 764,500
City Center RDA Parks Maintenance	\$ 594,000		\$ 594,000
Total Project Expenditures	\$ 13,498,000	\$ -	\$ 13,498,000
Reserves, Debt Service and Other Obligations			
Debt Service Cost	\$ 20,913,000		\$ 20,913,000
Reserve for County Admin Fee	\$ 366,000		\$ 366,000
Reserve for CMB Contribution	\$ 466,000		\$ 466,000
Reserve for County Reimbursement:			
Transfer to County Reimbursement	\$ 6,054,000		\$ 6,054,000
Transfer to County Beach Renourishment Fund	\$ -		\$ -
Reserve for City Reimbursement:			
Transfer to General Fund	\$ -		\$ -
Transfer to Beach Renourishment Fund	\$ -		\$ -
Transfer to Fleet Management Fund	\$ -		\$ -
Transfer to Convention Center	\$ 4,000,000		\$ 4,000,000
Set-aside for Debt Payoff	\$ 15,814,000		\$ 15,814,000
Total Reserves, Debt Service & Other Obligations	\$ 47,613,000	\$ -	\$ 47,613,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$ 62,003,000	\$ -	\$ 62,003,000
SURPLUS / (GAP)	\$ -	\$ -	\$ -

Exhibit A - Anchor Shops and Garage

Anchor Shops and Anchor Garage Operating Budget				
Anchor Parking Garage	FY 2024 Amended Budget	2nd Amendment	FY 2024 Revised Budget	
Revenues:				
Valet Parking	\$ 312,000		\$ 312,000	
Monthly Permits	\$ 546,000		\$ 546,000	
Attended Parking	\$ 1,913,000		\$ 1,913,000	
Interest Income	\$ 121,000		\$ 121,000	
Misc./Other	\$ 75,000		\$ 75,000	
TOTAL REVENUES	\$ 2,967,000	\$ -	\$ 2,967,000	
Operating Expenditures:				
Operating Expenditures	\$ 2,405,000		\$ 2,405,000	
Transfer Out to Penn Garage	\$ 211,000		\$ 211,000	
Internal Services	\$ 351,000		\$ 351,000	
TOTAL EXPENDITURES	\$ 2,967,000	\$ -	\$ 2,967,000	
Revenues Less Expenditures	\$ -	\$ -	\$ -	
Anchor Shops	FY 2024 Amended Budget	2nd Amendment	FY 2024 Revised Budget	
Revenues:				
Retail Leasing	\$ 491,000		\$ 491,000	
Capital & Maintenance	\$ 103,000		\$ 103,000	
Interest Earned	\$ 120,000		\$ 120,000	
Misc./Other	\$ 55,000		\$ 55,000	
TOTAL REVENUES	\$ 769,000	\$ -	\$ 769,000	
Operating Expenditures:				
Operating Expenditures	\$ 307,000		\$ 307,000	
Transfer Out to Penn Shops	\$ 296,000		\$ 296,000	
Internal Services	\$ 41,000		\$ 41,000	
Contingency/Reserve	\$ 125,000		\$ 125,000	
TOTAL EXPENDITURES	\$ 769,000	\$ -	\$ 769,000	
Revenues Less Expenditures	\$ -	\$ -	\$ -	
COMBINED REVENUES - EXPENDITURES	\$ -	\$ -	\$ -	

Exhibit A - Penn Shops and Garage

Pennsylvania Avenue Shops and Pennsylvania Avenue Garage Operating Budget				
Pennsylvania Avenue Parking Garage		FY 2024 Amended Budget	2nd Amendment	FY 2024 Revised Budget
Revenues:				
Transient		\$ 434,000		\$ 434,000
Monthly		\$ 286,000		\$ 286,000
Interest Income		\$ 17,000		\$ 17,000
Transfer In from RDA (Anchor Garage)		\$ 211,000		\$ 211,000
TOTAL REVENUES		\$ 948,000	\$ -	\$ 948,000
Operating Expenses:				
Operating Expenditures		\$ 822,000		\$ 822,000
Internal Services		\$ 126,000		\$ 126,000
TOTAL EXPENDITURES		\$ 948,000	\$ -	\$ 948,000
Revenues Less Expenditures		\$ -	\$ -	\$ -
Pennsylvania Avenue Shops		FY 2024 Amended Budget	2nd Amendment	FY 2024 Revised Budget
Revenues:				
Transfers In from RDA (Anchor Shops)		\$ 296,000		\$ 296,000
Misc./Other		\$ 31,000		\$ 31,000
TOTAL REVENUES		\$ 327,000	\$ -	\$ 327,000
Operating Expenses:				
Operating Expenditures		\$ 325,000		\$ 325,000
Internal Services		\$ 2,000		\$ 2,000
TOTAL EXPENDITURES		\$ 327,000	\$ -	\$ 327,000
Revenues Less Expenditures		\$ -	\$ -	\$ -
COMBINED REVENUES - EXPENDITURES		\$ -	\$ -	\$ -

Exhibit A - Collins Park Garage

Collins Park Parking Garage Operating Budget				
Collins Park Parking Garage	FY 2024 Amended Budget	2nd Amendment	FY 2024 Revised Budget	
Revenues:				
Transient	\$ 1,193,000		\$ 1,193,000	
Monthly	\$ 220,000		\$ 220,000	
Interest Income	\$ 13,000		\$ 13,000	
TOTAL REVENUES	\$ 1,426,000	\$ -	\$ 1,426,000	
Operating Expenses:				
Operating Expenditures	\$ 1,363,000		\$ 1,363,000	
Internal Services	\$ 63,000		\$ 63,000	
TOTAL EXPENDITURES	\$ 1,426,000	\$ -	\$ 1,426,000	
Revenues Less Expenditures	\$ -	\$ -	\$ -	