

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT SETTING 1) THE PROPOSED GENERAL OPERATING MILLAGE RATE FOR THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT; 2) THE CALCULATED "ROLLED-BACK" RATE; AND 3) THE DATE, TIME, AND PLACE OF THE FIRST PUBLIC HEARING TO CONSIDER THE OPERATING MILLAGE RATE AND BUDGET FOR FISCAL YEAR 2025; AND, FURTHER, AUTHORIZING THE CITY MANAGER TO TRANSMIT THIS INFORMATION TO THE MIAMI-DADE COUNTY PROPERTY APPRAISER IN THE FORM REQUIRED BY SECTION 200.065, FLORIDA STATUTES.

WHEREAS, Section 200.065, Florida Statutes, specifies the method by which municipalities may set the operating millage rate and adopt an annual budget for dependent taxing districts; and

WHEREAS, the 2024 Certified Taxable Values from the Miami-Dade County Property Appraiser as of July 1, 2024 for the Normandy Shores Local Government Neighborhood Improvement District reflect an overall increase in taxable property values of \$55.8 million, or 14.2%, from the 2023 Certified Taxable Values of \$392.8 million to the 2024 Certified Taxable Values of \$448.6 million; and

WHEREAS, the Mayor and City Commission of the City of Miami Beach, acting in its capacity as the Board of Directors of the Normandy Shores Local Government Neighborhood Improvement District, propose that the Normandy Shores Local Government Neighborhood Improvement District's millage rate for general operating purposes be set at 0.7789 mills for Fiscal Year (FY) 2025, which is 0.0679 mills less than the millage rate adopted for FY 2024 of 0.8468 mills, and that the "Rolled-Back" rate be set at 0.7387 mills; and

WHEREAS, the City of Miami Beach is required to notify the Miami-Dade County Property Appraiser of the millage rate proposed for the Normandy Shores Local Government Neighborhood Improvement District, the "rolled-back" rate, and the date, time, and place of the first public hearing within 35 days of receipt of the 2024 Certified Taxable Values received on July 1, 2024.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ACTING IN ITS CAPACITY AS THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT, that the following recommendations of the Administration be and are hereby ratified for transmittal to the Miami-Dade County Property Appraiser, as specified in Section 200.065, Florida Statutes:

- 1) Proposed Normandy Shores Local Government Neighborhood Improvement District Operating Millage Rate for FY 2025:

General Operating	0.7789 mills <u>(0.0679 mills less than prior year)</u>
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- 2) "Rolled-Back" Rate 0.7387 mills

- 3) The first public hearing to consider the proposed millage rate and budget for the Normandy Shores Local Government Neighborhood Improvement District for FY 2025 shall be held on Monday, September 16, 2024, at 5:02 p.m., in the City Commission Chambers at 1700 Convention Center Drive, 3rd Floor, Miami Beach, Florida 33139.


PASSED and **ADOPTED** this ____ day of _____, 2024.

ATTEST:

Steven Meiner, Mayor

Rafael E. Granado, City Clerk

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney

7/16/2024
Date