

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") is entered into this 20 day of October, 2022. This MOU sets forth the agreement between the City of Miami Beach ("City") and the International Association of Fire fighters, Local 1510 ("IAFF") regarding the amendment to Sections 65 and 90 of the City Pension Fund for Firefighters and Police Officers in the City of Miami Beach ("Fire & Police Plan").

WHEREAS the Parties wish to amend the Fire & Police Pension Plan to allow Firefighters to receive service credit under the Fire & Police Plan for prior service under the Miami Beach Employees' Retirement Plan ("Employees' Retirement Plan"). The amendment would allow Firefighters, regardless of date of hire, to receive service credit under the Fire & Police Plan for prior service under the Employees' Retirement Plan, as set forth more specifically in attached Exhibit A, Draft Amendment to Sections 65 and 90 of the Fire & Police Pension Plan.

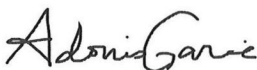
WHEREAS the Parties agree that this MOU shall be in effect, and upon adoption of the pension ordinance implementing this MOU, said ordinance shall be in effect, notwithstanding any provision in the Parties' 2021-2024 Collective Bargaining Agreement.

IT IS THEREFORE AGREED AS FOLLOWS:

1. Upon adoption of the Amendments to Sections 65 and 90 of the Fire & Police Pension Plan, Firefighters, regardless of date of hire, shall receive service credit under the Fire & Police Pension Plan for prior service under the Employees' Retirement Plan, in accordance with the Amendments.

IAFF LOCAL 1510

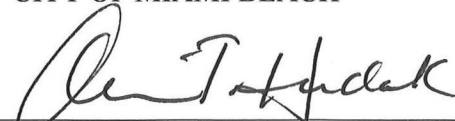
By:



ADONIS GARCIA, PRESIDENT

CITY OF MIAMI BEACH

By:



ALINA HUDAK, CITY MANAGER

Exhibit A
Proposed Amendments to
The City Pension Fund for Firefighters and Police Officers in the City of Miami Beach

Sec. 65. - Computation of creditable service; service record.

(b) Employees who become members of this System in order to receive credit for service rendered prior to their becoming a member shall make contributions to the Fund in the amount such member would have contributed had he been a member during the period of service for which credit is being purchased. In order to receive such credit, employees shall make payment within six months after becoming a member or within such other period as may be provided in a bargaining agreement covering the member. Notwithstanding the foregoing, any firefighter member ~~hired before May 8, 2019~~ and any police officer member hired before July 31, 2019 who transfers to this System whereby the accumulated total credit in any other pension system of the City is transferred to this System, then and in that event, all of the creditable service time in such other system shall be considered Creditable Service time under this System, and such employee need make no additional contribution for time credited. ~~Firefighter members hired on or after May 8, 2019 and police~~ Police officer members hired on or after July 31, 2019 shall not be credited with any service under this System for service as a member of the Miami Beach Employees' Retirement Plan.

Sec. 90. - Benefits for members hired on or after May 8, 2019 for International Association of Firefighters, Local 1510 (IAFF) and on or after July 31, 2019 for Fraternal Order of Police, William Nichols Lodge No. 8 (FOP).

Notwithstanding any other provision of the System, the pension benefits for members hired on or after May 8, 2019 for International Association of Firefighters, Local 1510 (IAFF), and on or after July 31, 2019 for Fraternal Order of Police, William Nichols Lodge No. 8 (FOP), shall be as provided in section 89, except that such members shall be vested upon completion of ten years of creditable service, and police officer members shall not be credited with any service under this System for service as a member of the Miami Beach Employees' Retirement Plan.