

MIAMI BEACH

COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission

FROM: Commissioner Alex Fernandez

DATE: October 30, 2024

TITLE: REFERRAL TO THE LAND USE AND SUSTAINABILITY COMMITTEE TO DISCUSS ADDING TO THE AGENDA MONTHLY UPDATES ON HISTORIC HOTEL REDEVELOPMENT ON COLLINS AVENUE BETWEEN 14TH AND 20TH STREETS, INCLUDING AN OVERVIEW OF PENDING PERMITS AND PROGRESS UPDATES FROM DEVELOPMENT TEAMS.

RECOMMENDATION

Please include on the October 30, 2024, City Commission agenda a referral to the Land Use and Sustainability Committee to discuss adding to the Committee's agenda monthly updates on historic hotel redevelopment in Miami Beach.

On October 21, 2024, Bloomberg published an article detailing developers' ambitious plans to revitalize Collins Avenue with a \$2.5 billion investment in high-end hotels, residential units, restaurants, and more. The piece highlights a specific stretch of Collins Avenue, referred to by developers as "Billionaire Beach," encompassing the area between 14th and 20th streets. While under redevelopment, the closure of these hotels impacts surrounding businesses and also affects the city's Resort Tax collection. Additionally, it is important to note that other significant investments are underway throughout Miami Beach, further contributing to the city's development landscape.

As part of this referral, I ask that the City Administration be prepared to provide the Committee with a comprehensive overview of pending permits, including their progress and updates from the development teams on project completion. These updates will be inclusive of the specified areas of Collins Avenue mentioned above.

BACKGROUND/HISTORY

ANALYSIS

FISCAL IMPACT STATEMENT

N/A

Does this Ordinance require a Business Impact Estimate?

(FOR ORDINANCES ONLY)

If applicable, the Business Impact Estimate (BIE) was published on:

See BIE at: <https://www.miamibeachfl.gov/city-hall/city-clerk/meeting-notices/>

FINANCIAL INFORMATION

CONCLUSION

Applicable Area

Citywide

**Is this a "Residents Right to Know" item,
pursuant to City Code Section 2-17?**

Yes

**Is this item related to a G.O. Bond
Project?**

No

**Was this Agenda Item initially requested by a lobbyist which, as defined in Code Sec. 2-481,
includes a principal engaged in lobbying?**

If so, specify the name of lobbyist(s) and principal(s):

Department

Office of Commissioner Alex Fernandez

Sponsor(s)

Commissioner Alex Fernandez

Co-sponsor(s)

Commissioner Kristen Rosen Gonzalez
Commissioner Joseph Magazine

Condensed Title

Ref: LUSC - Monthly Updates, Historic Hotel Redevelopment on Collins Av, 4th-20th Streets.
(Fernandez/Rosen Gonzalez/Magazine)