

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ALLOCATE FY 2024/2025 STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) FUNDS, IN THE AMOUNT OF \$403,374, AS FOLLOWS: (1) TO THE FIRST TIME HOMEBUYER PROGRAM AND HOMEOWNER REHABILITATION PROGRAM IN THE AMOUNT OF \$363,036.60; AND (2) TO THE SHIP PROGRAM ADMINISTRATIVE COSTS IN THE AMOUNT OF \$40,337.40; AND FURTHER AUTHORIZING THE CITY MANAGER AND CITY CLERK TO EXECUTE CITY INTERDEPARTMENTAL AGREEMENTS AND OTHER AGREEMENTS TO BE SIGNED BY SUB-RECIPIENTS.

WHEREAS, the City receives funding from the Florida Housing Finance Corporation (FHFC) for the State Housing Initiatives Partnership (SHIP) Program; and

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, §420.907-420.9079, Florida Statutes (1992), and Rule Chapter 67-37, Florida Administrative Code, requires local governments to develop a one to three-year Local Housing Assistance Plan (LHAP) outlining how funds will be used; and

WHEREAS, on June 22, 2022, the Mayor and City Commission approved the 2022-2025 LHAP via Resolution No. 2022-32187; and

WHEREAS, FHFC notified the City of the FY 24 allocation, in the amount of \$403,374, that will become available after July and will be disbursed in multiple payments over the course of several months; and

WHEREAS, On July 10, 2024, the Administration issued a Request for Applications (RFA), inviting proposals for funding up to \$127,062.81 for an affordable or workforce housing rental development; and

WHEREAS, the application period for the RFA was available from July 10, 2024 until August 2, 2024; and

WHEREAS, public notice of the RFA and Notice of Funding Availability were published on July 14, 2024; and the Administration also promoted the RFA through the City's social media channels and distributed the information to various community partners; and

WHEREAS, no applications were received for affordable multi-family housing projects; and

WHEREAS, the Administration recommends allocating the SHIP funds to the following activities: (1) \$363,036.60 toward first-time purchase assistance with homeowner rehabilitation; and (2) \$40,337.40 toward administration; and

WHEREAS, all FY 2024-2025 funds must be encumbered by June 30, 2026 and fully expended by June 30, 2027; and

WHEREAS, the Administration further recommends authorizing of the City Manager and City Clerk to execute City interdepartmental agreements and other agreements to be signed by sub-recipients.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby approve and authorize the City Manager to allocate FY 2024-2025 State Housing Initiative Partnership (SHIP) funds, in the amount of \$403,374 as follows: (1) \$363,036.60 to the First Time Homebuyer Program and Homeowner Rehabilitation Program; (2) \$40,337.40 to SHIP Program administrative costs; and further authorize the City Manager and City Clerk to execute City interdepartmental agreements and other agreements to be signed by sub-recipients.

PASSED and **ADOPTED** this _____ day of _____, 2024.

ATTEST:

STEVEN MEINER, MAYOR

RAFAEL E. GRANADO, CITY CLERK

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney

8/30/2024

Date