

Attachment A - FY 2025 North Beach CRA Operating Budget (Exhibit A)

North Beach Community Redevelopment Area Operating Budget						
	FY 2022		FY 2023		FY 2024	FY 2025
Revenues and Other Sources of Income	Actual		Actual		Adopted	Proposed
Tax Increment - City	\$	-	\$	576,726	\$	1,396,000
Tax Increment - County		-		458,187		1,090,000
Interest Income		-		244		20,000
TOTAL REVENUES	\$	-	\$	1,035,157	\$	2,506,000
Admin/Operating Expenditures						
CMB Administration	\$	-	\$	25,954	\$	112,000
County Admin Fee		-		6,873		17,000
Total Admin/Operating Expenditures	\$	-	\$	32,827	\$	129,000
Project Expenditures						
Small Business Development	\$	-	\$	-	\$	97,000
Beautification		-		-		342,000
Arts & Culture		-		-		175,000
Enhanced Services:						
Community Policing		-		100,000		239,000
Code Compliance		-		26,359		130,000
Community Cleanliness		-		13,184		66,000
Total Project Expenditures	\$	-	\$	139,543	\$	1,049,000
Reserves, Debt Service and Other Obligations						
10% Set-aside for Affordable & Workforce Housing	\$	-	\$	-	\$	251,000
Set-aside for Future Projects		-		-		1,077,000
Total Reserves, Debt, & Other Obligations	\$	-	\$	-	\$	1,328,000
TOTAL EXPENDITURES AND OBLIGATIONS	\$	-	\$	172,370	\$	2,506,000
SURPLUS / (GAP)	\$	-	\$	862,787	\$	-

Expenditure Summary

