

RESOLUTION NO. _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE TENTATIVE OPERATING BUDGET FOR FISCAL YEAR 2025, SUBJECT TO A SECOND PUBLIC HEARING SCHEDULED ON WEDNESDAY, SEPTEMBER 25, 2024, AT 5:02 P.M.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District ("District"); and

WHEREAS, for the purpose of providing security services within the District, a tentative budget has been developed to fund projected Fiscal Year (FY) 2025 operating expenditures; and

WHEREAS, on September 16, 2024, pursuant to Section 200.065, Florida Statutes, the Mayor and City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget for FY 2025.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT that, following a duly noticed public hearing on September 16, 2024, the Mayor and City Commission, acting as the Board of Directors of the District, hereby adopts the tentative operating budget for the District for FY 2025, as summarized below, subject to a second public hearing scheduled on Wednesday, September 25, 2024, at 5:02 p.m., in the City Commission Chambers at 1700 Convention Center Drive, 3rd Floor, Miami Beach, Florida 33139.

Revenues

| | |
|-------------------------------|------------------|
| Ad Valorem Tax | \$332,000 |
| Miscellaneous/Interest Income | 4,000 |
| Total | \$336,000 |

Expenditures

| | |
|---|------------------|
| Contracted Security Guard Services | \$237,100 |
| Security Gate and Guardhouse Maintenance/Repairs | 40,100 |
| Set-aside for Renewal and Replacement of Capital Assets | 20,000 |
| City of Miami Beach Internal Service Charges and Fees | 17,000 |
| Guardhouse Utilities (Electricity, Telephone, etc.) | 7,300 |
| Set-aside for Reserves for Future Projects | 5,000 |
| Guardhouse Technology Upgrades (One-Time) | 5,000 |
| Guardhouse Janitorial Services | 4,000 |
| Other Miscellaneous Operating Expenditures | 500 |
| Total | \$336,000 |

PASSED AND ADOPTED this ____ day of _____, 2024.

ATTEST:

Secretary to the District

Chairperson of the District APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

City Attorney

8/22/2024

Date