

ATTACHMENT A

| FY 2025 Normandy Shores District Budget | | | | | | | |
|---|-----------------------------------|-----------------------------------|--------------------|---------------------------|----------------------------|--|---|
| | FY 2021 Actuals ⁽¹⁾ | FY 2022 Actuals ⁽²⁾ | FY 2023 Actuals | FY 2024 Adopted Budget | FY 2025 Proposed Budget | \$ Variance FY 2025 Proposed vs FY 2024 Adopted | % Variance FY 2025 Proposed vs FY 2024 Adopted |
| REVENUES | | | | | | | |
| Residents | \$ 17,900 | \$ 252,000 | \$ 282,000 | \$ 316,000 | \$ 332,000 | \$ 16,000 | 5.1% |
| City | 93,100 | - | - | - | - | - | 0.0% |
| Restitutions | 1,677 | 3,740 | 5,632 | - | - | - | 0.0% |
| Miscellaneous/Interest Income | 80 | - | - | - | 4,000 | 4,000 | 100.0% |
| Use of Fund Balance/Retained Earnings | - | - | - | - | - | - | 0.0% |
| Total | \$ 112,757 | \$ 255,740 | \$ 287,632 | \$ 316,000 | \$ 336,000 | \$ 20,000 | 6.3% |
| EXPENDITURES | | | | | | | |
| Security Guard Services ⁽³⁾ | \$ 210,000 | \$ 214,000 | \$ 214,000 | \$ 227,000 | \$ 237,100 | \$ 10,100 | 4.4% |
| Janitorial Services | 3,877 | 3,907 | 3,982 | 4,000 | 4,000 | - | 0.0% |
| Gate Repairs (AAA Repairs) | 28,458 | 37,989 | 34,420 | 35,500 | 35,100 | (400) | -1.1% |
| Other Repairs and Maintenance | - | - | 8,350 | 5,000 | 5,000 | - | 0.0% |
| Facilities Management Internal Service Charges ⁽⁴⁾ | - | - | - | - | 16,000 | 16,000 | 100.0% |
| Internal Service - OIG Set-Aside ⁽⁵⁾ | - | - | 1,000 | 1,000 | 1,000 | - | 0.0% |
| Utilities (Electricity & Telephone) ⁽⁶⁾ | 5,655 | - | 6,948 | 7,000 | 7,300 | 300 | 4.3% |
| Guardhouse Technology Upgrades (One-Time) | - | - | - | - | 5,000 | 5,000 | 100.0% |
| RFID Reader System (One-Time) | - | - | 10,958 | - | - | - | 0.0% |
| LPR Camera System (One-Time) | 35,554 | - | - | - | - | - | 0.0% |
| South Entrance Gate Project (One-Time) | - | - | - | 6,000 | - | (6,000) | -100.0% |
| Renewal & Replacement Set-Aside ⁽⁷⁾ | - | - | - | 20,000 | 20,000 | - | 0.0% |
| Other Operating Expenditures ⁽⁸⁾ | 200 | 200 | 175 | 500 | 500 | - | 0.0% |
| Transfer to Reserve ⁽⁹⁾ | - | - | - | 10,000 | 5,000 | (5,000) | -50.0% |
| Total | \$ 283,744 | \$ 256,096 | \$ 279,833 | \$ 316,000 | \$ 336,000 | \$ 20,000 | 6.3% |
| Surplus / (Shortfall) | \$ (170,987) | \$ (356) | \$ 7,799 | \$ - | \$ - | \$ - | |
| REQUIRED MILLAGE | 0.0773 | 1.0659 | 0.9717 | 0.8468 | 0.7789 | (0.0679) | -8.0% |

Footnotes:

⁽¹⁾ The FY 2021 millage and budget was adopted to comply with the \$500 cap codified on the levy of property taxes per parcel for operations of the Normandy Shores Local Government Neighborhood Improvement District, which resulted in a significant reduction in revenue of \$155,000 based on the decrease in the FY 2021 millage rate from the proposed millage of 0.7497 mills to 0.0773 mills. To offset the reduction in revenue in FY 2021, available fund balance projected in the Normandy Shores Fund of \$135,000 was appropriated, the budget reduced by \$20,000, and the City's original 35.0% subsidy of \$93,100 was maintained for FY 2021.

⁽²⁾ Effective FY 2022, the City Commission adopted Ordinance 2020-4236 eliminating the \$500 per parcel cap and Resolution No. 2021-31819 eliminating the City's annual subsidy of 35.0% for operations of the Normandy Shores Local Government Neighborhood Improvement District, while maintaining the City's 50.0% contribution towards the cost of the security rover.

⁽³⁾ FY 2025 security guard costs are based on anticipated annual hours provided by Facilities Management with the new hourly rates inclusive of the recent 5% increase for security guard services, which include the cost of the security rover and golf cart rental that is split-funded between the Normandy Shores (50%) District and the City (50%).

⁽⁴⁾ Includes approximately 12.25% of the split-funded full-time Administrative Officer position in the Facilities and Fleet Management Department responsible for the daily operations of the Normandy Shores District, which includes a 2.0% merit, 0.0% COLA, a 10% increase in Health and Life Insurance over FY 2024 projections, and proportionate share of pension costs for portion of full-time Administrative Officer position funded. In addition, indirect costs for services provided by the City associated with the operations of the Normandy Shores District are included based on an updated Full Cost Allocation Plan Study that was completed by a third-party consultant during FY 2024 based on FY 2023 expenses.

⁽⁵⁾ Based on the Office of the Inspector General's FY 2025 budget and internal services allocations for FY 2025.

⁽⁶⁾ Utilities for FY 2025 based on FY 2023 actuals and the FY 2024 average monthly invoices.

⁽⁷⁾ FY 2025 Renewal and Replacement Set-Aside based on FY 2024 adopted budget.

⁽⁸⁾ Other Expenditures for FY 2025 based on annual Special Taxing District state fee paid to the Department of Economic Opportunity.

⁽⁹⁾ FY 2025 Transfer to Reserve based on HOA request.

⁽¹⁰⁾ FY 2025 property values based on 2024 Certified values received from the Miami-Dade County Property Appraiser on July 1, 2024.