

RESOLUTION NO. 2025 - _____

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ESTABLISHING AS A POLICY DURING THE FY 2026 BUDGET PROCESS THAT ANY AVAILABLE YEAR-END GENERAL FUND SURPLUS IN FY 2025 BE USED TOWARD THE \$6,530,000 THE CITY WOULD NEED TO PAY THE BUILDING DEPARTMENT TO ACQUIRE THE PROPERTY LOCATED AT 7605 COLLINS AVENUE FOR GENERAL MUNICIPAL PURPOSES, SUBJECT TO COMPLIANCE WITH ANY ESTABLISHED CITY POLICIES REGARDING RESERVES.

WHEREAS, the property located at 7605 Collins Avenue (the "Property") was originally purchased by the Building Department at a cost of approximately \$6,530,000 for the purpose of creating a North Beach Permitting Center; and

WHEREAS, the City now desires to acquire the Property using funding from the City's General Fund with the goal of making it available for a broader range of municipal uses; and

WHEREAS, as of the end of the second quarter of fiscal year 2025, there is a projected General Fund surplus of \$4.7 million; and

WHEREAS, the Mayor and City Commission desire to establish a policy during the FY 2026 budget process that any available year-end General Fund surplus in FY 2025 be used toward the \$6,530,000 the City would need to pay the Building Department to acquire the Property for general municipal purposes, subject to compliance with any established policies regarding reserves.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby establish a policy to be implemented during the FY 2026 budget process that any available year-end General Fund surplus in FY 2025 be used toward the \$6,530,000 the City would need to pay the Building Department to acquire the property located at 7605 Collins Avenue for general municipal purposes, subject to compliance with any established policies regarding reserves.

PASSED and ADOPTED THIS ____ day of _____ 2025.

ATTEST:

Steven Meiner, Mayor

Rafael E. Granado, City Clerk

(Sponsored by Commissioner Alex J. Fernandez)

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

City Attorney

6/17/2025
Date