

Exhibit A

| <b>City of Miami Beach</b><br><b>North Beach Community Redevelopment Area</b><br><b>Operating Budget</b> |                                   |                                 |                                   |
|--|-----------------------------------|---------------------------------|-----------------------------------|
|  | <b>FY 2024<br/>Amended Budget</b> | <b>2nd Budget<br/>Amendment</b> | <b>FY 2024<br/>Revised Budget</b> |
| <b>Revenues and Other Sources of Income</b>  |                                   |                                 |                                   |
| Tax Increment - City   | \$ 1,082,000                      |                                 | \$ 1,082,000                      |
| Tax Increment - County   | \$ 851,000                        |                                 | \$ 851,000                        |
| Fund Balance/Prior Year Surplus  | \$ 863,000                        |                                 | \$ 863,000                        |
| <b>TOTAL REVENUES</b>  | <b>\$ 2,796,000</b>               | <b>\$ -</b>                     | <b>\$ 2,796,000</b>               |
| <b>Admin/Operating Expenditures</b>  |                                   |                                 |                                   |
| CMB Administration   | \$ 44,000                         | \$ (13,700)                     | \$ 30,300                         |
| County Admin Fee   | \$ 13,000                         |                                 | \$ 13,000                         |
| <b>Total Admin/Operating Expenditures</b>  | <b>\$ 57,000</b>                  | <b>\$ (13,700)</b>              | <b>\$ 43,300</b>                  |
| <b>Project Expenditures</b>  |                                   |                                 |                                   |
| Small Business Development   | \$ 80,000                         | \$ (77,000)                     | \$ 3,000                          |
| Beautification   | \$ 1,049,000                      | \$ (1,019,000)                  | \$ 30,000                         |
| Arts & Culture   | \$ 135,000                        | \$ (128,300)                    | \$ 6,700                          |
| Enhanced Services  |                                   |                                 |                                   |
| Community Policing   | \$ 186,000                        | \$ (5,000)                      | \$ 181,000                        |
| Code Compliance  | \$ 100,000                        | \$ (28,000)                     | \$ 72,000                         |
| Community Cleanliness  | \$ 100,000                        | \$ (47,000)                     | \$ 53,000                         |
| <b>Total Project Expenditures</b>  | <b>\$ 1,650,000</b>               | <b>\$ (1,304,300)</b>           | <b>\$ 345,700</b>                 |
| <b>Reserves, Debt Service and Other Obligations</b>  |                                   |                                 |                                   |
| Set-aside for Affordable & Workforce Housing   | \$ 298,000                        | \$ 1,318,000                    | \$ 1,616,000                      |
| Set-aside for Future Projects  | \$ 791,000                        |                                 | \$ 791,000                        |
| <b>Total Reserves, Debt Service &amp; Other Obligations</b>  | <b>\$ 1,089,000</b>               | <b>\$ 1,318,000</b>             | <b>\$ 2,407,000</b>               |
| <b>TOTAL EXPENDITURES AND OBLIGATIONS</b>  | <b>\$ 2,796,000</b>               | <b>\$ -</b>                     | <b>\$ 2,796,000</b>               |
| <b>SURPLUS / (GAP)</b>   | <b>\$ -</b>                       | <b>\$ -</b>                     | <b>\$ -</b>                       |