

RESOLUTION NO. _____

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF
THE CITY OF MIAMI BEACH, FLORIDA, URGING MIAMI-DADE
COUNTY TO ESTABLISH A PREFERENCE FOR MIAMI BEACH
RESIDENTS AND WORKERS FOR PRIORITY ACCESS TO
AFFORDABLE HOUSING UNITS ACQUIRED FROM THE MIAMI
BEACH COMMUNITY DEVELOPMENT CORPORATION.**

WHEREAS, the Miami Beach Community Development Corporation ("MBCDC") was founded in 1981 by the Miami Design Preservation League, initially focusing on preservation before shifting to developing affordable housing for low-income residents in the 1990s; and

WHEREAS, MBCDC acquired several affordable housing properties through funding from private lenders and local municipalities, receiving substantial support from the City of Miami Beach (the "City"), totaling over \$28 million, for the acquisition and rehabilitation of various multi-family housing properties; and

WHEREAS, however, MBCDC's financial struggles and compliance concerns prompted a thorough review by the City resulting in the City assuming five properties from MBCDC in 2014, addressing some financial insolvency issues; and

WHEREAS, additionally, the County conducted an audit in 2021 leading to the proposal for Miami-Dade County to take over ownership and control of the entire MBCDC property portfolio; and

WHEREAS, this initiative aims to preserve the long-term affordability of the properties, particularly given Miami-Dade County's current housing affordability crisis; and

WHEREAS, on April 4, 2023, the County issued County Resolution No. 230469 approving terms of and authorizing the County Mayor to execute a Memorandum of Agreement (MOA) with Miami Beach Community Development Corporation (MBCDC) to take over ownership and control of the property portfolio of MBCDC; and

WHEREAS, the City recognizes the importance of providing housing opportunities for residents, particularly those who have worked in the hospitality industry and are approaching retirement; and

WHEREAS, the City urges Miami-Dade County to establish a preference for Miami Beach residents and workers to have priority access to the acquired affordable housing units in Miami Beach, as specific funding requirements and equal housing opportunities may allow.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND THE CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that the Mayor and City Commission hereby urge Miami-Dade County to establish a preference for Miami Beach residents and workers for priority access to affordable housing units acquired from the Miami Beach Community Development Corporation.

PASSED AND ADOPTED this 26th day of June 2024.


ATTEST:


Steven Meiner, Mayor

Rafael E. Granado, City Clerk

(sponsored by Commissioner Kristen Rosen Gonzalez)

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION



City Attorney 

6/17/2024

Date