

MIAMI BEACH

COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission

FROM: City Attorney Ricardo J. Dopico

DATE: April 23, 2025

TITLE: A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ENCOURAGING THE CITY ADMINISTRATION TO CONTINUE MAXIMIZING ITS INVESTMENT IN ISRAELI BONDS, CONSISTENT WITH THE CITY'S EXISTING INVESTMENT STRATEGY AND FIDUCIARY RESPONSIBILITIES, AND TO EVALUATE ISRAELI BONDS AS A KEY COMPONENT OF THE CITY'S DIVERSIFIED INVESTMENT PORTFOLIO TO ENSURE FINANCIAL PRUDENCE AND STABILITY.

RECOMMENDATION

BACKGROUND/HISTORY

ANALYSIS

The attached resolution was prepared at the request of the sponsor, Commissioner Laura Dominguez.

FISCAL IMPACT STATEMENT

N/A

Does this Ordinance require a Business Impact Estimate? (FOR ORDINANCES ONLY)

If applicable, the Business Impact Estimate (BIE) was published on:

See BIE at: <https://www.miamibeachfl.gov/city-hall/city-clerk/meeting-notices/>

FINANCIAL INFORMATION

CONCLUSION

Applicable Area

Citywide

Is this a “Residents Right to Know” item, pursuant to City Code Section 2-17?

No

Is this item related to a G.O. Bond Project?

No

Was this Agenda Item initially requested by a lobbyist which, as defined in Code Sec. 2-481, includes a principal engaged in lobbying? No

If so, specify the name of lobbyist(s) and principal(s):

Department

City Attorney

Sponsor(s)

Commissioner Laura Dominguez

Co-sponsor(s)

Condensed Title

Maximize Israeli Bond Investment. (Dominguez) CA

Previous Action (For City Clerk Use Only)

Not reached on 3/19/2025 - C7 AN